

EAST WEST BANCORP INC
 Form 4
 March 10, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOUW JULIA S

(Last) (First) (Middle)

EAST WEST BANK, 135 N. LOS ROBLES AVE. 7TH FLOOR

(Street)

PASADENA, CA 91101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EAST WEST BANCORP INC [EWBC]

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2015		M		14,966	A	\$ 0
							238,502
Common Stock	03/08/2015		F		5,750	D	\$ 40.49
							232,752
Common Stock	03/08/2015		M		12,245	A	\$ 0
							244,997
Common Stock	03/08/2015		F		4,244	D	\$ 40.49
							240,753

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance-Based Restricted Stock Units	<u>(1)</u>	03/08/2015		M	14,966	<u>(1)</u> / <u>(1)</u>	Common Stock
Time-Based Restricted Stock Units	<u>(2)</u>	03/08/2015		M	12,245	<u>(2)</u> / <u>(2)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOUW JULIA S EAST WEST BANK 135 N. LOS ROBLES AVE. 7TH FLOOR PASADENA, CA 91101	X		President	

Signatures

Douglas P. Krause,
Attorney-in-Fact

03/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Performance-Based Restricted Stock Units granted on March 8, 2012 fully vest in three years. Number of vested units depends on
- (1) meeting pre-established performance criteria. As of March 8, 2015, 100% of the units granted on March 8, 2012 were settled. On the settlement date, for each vested Performance-Based Restricted Stock Unit, the reporting person received one share of Common Stock.
 - (2) Time-Based Restricted Stock Units granted on March 8, 2012 fully vest in three years. Vesting is also subject to meeting pre-established earning goals. As of March 8, 2015, 100% of the units granted on March 8, 2012 were settled. On the settlement date, for each vested

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Time-Based Restricted Stock Unit, the reporting person received one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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