

SIEGEL BARRY
Form 4
May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL BARRY

(Last) (First) (Middle)

C/O SENTAUR CORP, 3200
UNIVERSITY DRIVE, SUITE 201

(Street)

CORAL SPRINGS, FL 33065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Pacific Ethanol, Inc. [PEIX]

3. Date of Earliest Transaction
(Month/Day/Year)
05/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Former Chmn., Secretary & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, Par Value \$0.001 per share	05/02/2005		S		1,500	D	\$ 8.7507 1,103,706
Common Stock, Par Value \$0.001 per share	05/04/2005		S		100	D	\$ 9.41 1,103,606
Common Stock, Par Value \$0.001 per share	05/04/2005		S		900	D	\$ 9.4 1,102,706

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Value \$.001 per share							
Common Stock, Par Value	05/04/2005	S	1,000	D	\$ 9.1	1,101,706	D
\$.001 per share							
Common Stock, Par Value	05/05/2005	S	714	D	\$ 9.75	1,100,992	D
\$.001 per share							
Common Stock, Par Value	05/05/2005	S	1,500	D	\$ 9.48	1,099,492	D
\$.001 per share							
Common Stock, Par Value	05/06/2005	S	1,500	D	\$ 9.9	1,097,992	D
\$.001 per share							
Common Stock, Par Value	05/09/2005	S	1,400	D	\$ 10.0014	1,096,592	D
\$.001 per share							
Common Stock, Par Value	05/10/2005	S	4,500	D	\$ 10.1067	1,092,092	D
\$.001 per share							
Common Stock, Par Value	05/11/2005	S	800	D	\$ 10.1	1,091,292	D
\$.001 per share							
Common Stock, Par Value	05/13/2005	S	8,000	D	\$ 10.2325	1,083,292	D
\$.001 per share							
Common Stock, Par Value	05/12/2005	S	100	D	\$ 10.6	1,083,192	D

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\$.001 per share

Common Stock, Par Value

05/13/2005 S 1,000 D \$ 10.39 1,082,192 D

\$.001 per share

Common Stock, Par Value

05/13/2005 S 1,000 D \$ 10.2 1,081,192 D

\$.001 per share

Common Stock, Par Value

05/13/2005 S 1,000 D \$ 10.45 1,080,192 D

\$.001 per share

Common Stock, Par Value

05/13/2005 S 1,500 D \$ 10.5 1,078,692 D

\$.001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIEGEL BARRY C/O SENTEUR CORP 3200 UNIVERSITY DRIVE, SUITE 201 CORAL SPRINGS, FL 33065	X	X	Former Chmn., Secretary & CEO	

Signatures

/s/ Barry Siegel 05/16/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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