

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

July 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Rosendo G. Parra
One Dell Way
TX, Round Rock 78682

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

6/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President, U.S. Public

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D	Price	
Common Stock	6/11/2001	M	118220	A	\$12.738	
Common Stock	6/11/2001	S	10000	D	\$24.57	
Common Stock	6/11/2001	S	15000	D	\$24.55	
Common Stock	6/11/2001	S	10000	D	\$24.51	
Common Stock	6/11/2001	S	10000	D	\$24.50	
Common Stock	6/11/2001	S	10000	D	\$24.54	
Common Stock	6/11/2001	S	15000	D	\$24.53	

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Common Stock	6/11/2001	S		30000	D	\$24.58		
Common Stock	6/11/2001	S		18220	D	\$24.60	500864	1
Common Stock							18020	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
Nonqualified Stock Options	Opt \$1.446				2 7/11/06	Common Stock	
Nonqualified Stock Options	Opt \$9.26				3 7/18/07	Common Stock	
Nonqualified Stock Options	Opt \$12.738	6/11/2001	M	118220	D 4 3/20/08	Common Stock	118220
Nonqualified Stock Options	Opt \$28.899				5 7/17/08	Common Stock	
Nonqualified Stock Option	Opt \$37.5938				6 8/22/2010	Common Stock	
Nonqualified Stock Options	Opt \$30.43				7 3/26/09	Common Stock	
Nonqualified Stock Options	Opt \$37.5938				8 8/22/2010	Common Stock	
Nonqualified Stock Options	Opt \$43.438				9 3/02/10	Common Stock	
Nonqualified Stock Options	Opt \$44.6875				10 9/23/09	Common Stock	
Nonqualified Stock Options	Opt \$45.90				11 3/24/10	Common Stock	
Nonqualified Stock Options	Opt \$44.6875				12 9/23/09	Common Stock	

Explanation of Responses:

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1. Represents 318,784 non-restricted shares and 182,080 restricted shares to vest according to the following schedule: 45,760 shares on 7/24/01 and 45,440 shares on 7/24/02 and 90,880 shares on 1/1/02.
2. Exercisable on 7/11/2001.
3. Exercisable in accordance with the following schedule: 2,400 shares currently exercisable and 19,200 shares on 7/18/2001 and 7/18/2002.
4. Currently exercisable.
5. Exercisable in accordance with the following schedule: 17,304 shares on 7/17 of each year from 2002 through 2006.
6. Exercisable according to the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
7. Exercisable according to the following schedule: 15,083 shares on 3/26/00 and 3/26/01 and 30,166 shares on 3/26/02.
8. Exercisable according to the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005
9. Exercisable according to the following schedule: 70,000 shares on 3/2 of each year from 2001 through 2005
10. Exercisable according to the following schedule: 17,905 shares on 9/23/02, 17,900 shares on 9/23/03 and 17,901 shares on 9/23/04.
11. Exercisable according to the following schedule: 8,169 shares on 3/24/01, 8,170 shares on 3/24/2002 and 16,340 shares on 3/24/2003.
12. Exercisable according to the following schedule: 17,902 shares on 9/23/00 and 9/23/01.