

Edgar Filing: LUCE III THOMAS W - Form 4

LUCE III THOMAS W
 Form 4
 July 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Thomas W. Luce III
 5950 Berkshire Lane, Suite 1060
 TX, Dallas 75201-4685
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 6/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date of Transaction	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month
			Amount	Average Price Paid	Price	
Common Stock	6/28/2002	M	26800	A	\$9.26	
Common Stock	6/28/2002	M	4133	A	\$9.26	
Common Stock	6/28/2002	S	30933	D	\$26.28	0

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Date of Transaction	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call

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	Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares		
Nonqualified Stock Options	Opt	\$9.26	6/28/2002	M	26800	D	1	7/18/2007	Common Stock	26800	N/A
Nonqualified Stock Options	Opt	\$9.26	6/28/2002	M	4133	D	1	7/18/2007	Common Stock	4133	N/A
Nonqualified Stock Options	Opt	\$28.24					2	7/19/2011	Common Stock		
Nonqualified Stock Options	Opt	\$28.899					3	7/17/2008	Common Stock		
Nonqualified Stock Options	Opt	\$43.91					4	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt	\$52.1563					5	7/20/2010	Common Stock		

Explanation of Responses:

1. Exercisable on 7/18/2002.
2. Exercisable in accordance with the following schedule: 5,666 shares on 7/19 of each year from 2002 through 2006.
3. Exercisable in accordance with the following schedule: 15,657 shares currently exercisable and 5,219 shares on 7/17/02 and 5,220 shares on 7/17/03.
4. Exercisable according to the following schedule: 3,590 shares on 7/16/00, 3,592 shares on 7/16/01, 7/16/03 and 7/16/05 and 3,591 shares on 7/16/02.
5. Exercisable in accordance with the following schedule: 3,719 shares on 7/20 of 2001 and 2003, 3,720 shares 7/20 of 2002 and 2004 and 3,721 shares on 7/20/2005.