

ALBANY INTERNATIONAL CORP /DE/
 Form 5
 February 10, 2016

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 STANDISH J SPENCER

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL
 CORP., 216 AIRPORT DRIVE

(Street)

ROCHESTER, NH 03867

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ALBANY INTERNATIONAL
 CORP /DE/ [AIN]

3. Statement for Issuer's Fiscal Year Ended
 (Month/Day/Year)
 12/31/2015

4. If Amendment, Date Original Filed
 (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman Emeritus

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		Amount or Number of Shares	
					(A)	(D)	Date Exercisable	Expiration Date		Title
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	151,318
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	869,117
Class B Common Stock	Â	02/09/2015	Â	G	Â	100	Â (1)	Â (1)	Class A Common Stock	1,345,565
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	108,729
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	120,000
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	120,000
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	10,700

Class B Common Stock	Â	Â	Â	Â	Â	Â	Â	Â (1)	Â (1)	Class A Common Stock	10,700
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANDISH J SPENCER C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867	Â	Â	Â	Chairman Emeritus

Signatures

Charles J. Silva, Jr.,
Attorney-in-Fact

02/10/2016

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible on a share-by-share basis into shares of Class A Common Stock.
- (2) Held by Standish Delta Trust. Undersigned has neither voting nor investment power and disclaims beneficial ownership.
- (3) Held by J. S. Standish Co., Undersigned is a director, and has shared power to elect and remove all of the directors, of J. S. Standish Co.
- (4) Held by trust u/w Florence Standish.
- (5) Held by trust u/w J. C. Standish.
- (6) Held by Christine L. Standish Delta Trust. Undersigned disclaims beneficial ownership of such shares.
- (7) Held by the John C. Standish Delta Trust. Undersigned disclaims beneficial ownership of such shares.
- (8) Held by Christine L. Standish Gift Trust. Undersigned disclaims beneficial ownership of such shares.
- (9) Held by the John C. Standish Gift Trust. Undersigned disclaims beneficial ownership of such shares.
- (10) Held by Standish Family Holdings, LLC ("Holdings"). On June 9, 2015, Mr. Standish, each of the trusts referred to above, J. S. Standish Co., and other trusts created by and for the benefit of various members of the Standish family, contributed all of the shares of Class B Common Stock held by such holders, including all of the shares reported above, to Holdings in exchange for a proportionate number of membership units. Holdings is managed by the J. S. Standish Company, which has sole voting and investment control over the shares of Class B Common Stock held by Holdings. Mr. Standish, together with John C. Standish and Christine L. Standish, has joint power to elect and remove all of the directors of J. S. Standish Company. Mr. Standish disclaims beneficial ownership except for those shares as to which he has a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.