## Edgar Filing: Hull Joseph Stanley - Form 4

| Hull Joseph   | Stanley                |   |                                |  |                    |               |          |   |                                    |                         |  |  |
|---|------------------------|---|--------------------------------|--|--------------------|---------------|----------|---|------------------------------------|-------------------------|--|--|
| Form 4  |                        |   |                                |  |                    |               |          |   |                                    |                         |  |  |
| June 24, 201  | 11                     |   |                                |  |                    |               |          |   |                                    |                         |  |  |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION |                        |   |                                |  |                    |               |          | PPROVAL                                   |                                    |                         |  |  |
|   |                        |   |                                |  |                    |               | ONID     | 3235-0287                                 |                                    |                         |  |  |
| Check th  | nis box                |   | Wa                             | shington   | , D.C. 20          | 549           |          |   | Number:                            |                         |  |  |
| if no lon   | gor                    |   |                                | ACEC IN  | DENIDE             | TOTAT         |          |   | Expires:                           | January 31,<br>2005     |  |  |
| subject to STATEMENT OF CH                              |                        |   |                                | CHANGES IN BENEFICIAL OWNERSHIP OF   |                    |               |          |   | Estimated                          |                         |  |  |
| Section<br>Form 4 of                                    | culon 10.              |   |                                |  | SECURITIES         |               |          |   |                                    | burden hours per        |  |  |
| Form 5  |                        | rsuant to                                     | Section                        | 16(a) of th  | e Securi           | ties Fr       | chan     | ge Act of 1934,                           | response                           | . 0.5                   |  |  |
| obligatio   | ons Section 17         |   |                                |  |                    |               |          | of 1935 or Section                        |                                    |                         |  |  |
| may con<br><i>See</i> Instr                             | lunue.                 |   |                                | nvestment  | •                  | - ·           |          |   | 011                                |                         |  |  |
| 1(b).   | luction                |   |                                |  | I.                 | 5             |          |   |                                    |                         |  |  |
|   |                        |   |                                |  |                    |               |          |   |                                    |                         |  |  |
| (Print or Type  | Responses)             |   |                                |  |                    |               |          |   |                                    |                         |  |  |
| 1. Name and A   | Address of Reporting   | g Person <u>*</u>                             | 2. Issu                        | er Name <b>an</b> o  | <b>l</b> Ticker or | Trading       | g        | 5. Relationship c                         | of Reporting Per                   | rson(s) to              |  |  |
| Hull Joseph   | n Stanley              |   | Symbol                         |  |                    |               | 6        | Issuer                                    |                                    |                         |  |  |
|   |                        |   | -                              | TIN TECH   | HNOLO              | <b>GIES I</b> | NC       |   |                                    | <b>`</b>                |  |  |
|   |                        |   | [PTN]                          |  |                    |               |          | (Che                                      | eck all applicabl                  | e)                      |  |  |
| (Last)  | (First)                | (Middle)                                      | 3. Date of                     | of Earliest T  | ransaction         |               |          | _X_ Director                              | 109                                | % Owner                 |  |  |
|   |                        |   | (Month/Day/Year)               |  |                    |               |          | Officer (give title Other (specify        |                                    |                         |  |  |
|   | TECHNOLOGIE            |   | 06/22/2                        | 2011   |                    |               |          | below)                                    | below)                             |                         |  |  |
|   | RATED, 4C CEI          | DAR   |                                |  |                    |               |          |   |                                    |                         |  |  |
| BROOK D   | RIVE                   |   |                                |  |                    |               |          |   |                                    |                         |  |  |
| (Street)  |                        |   | 4. If Amendment, Date Original |  |                    |               |          | 6. Individual or Joint/Group Filing(Check |                                    |                         |  |  |
|   |                        |   | Filed(Month/Day/Year)          |  |                    |               |          | Applicable Line)                          |                                    |                         |  |  |
|   |                        |   |                                |  |                    |               |          | _X_ Form filed by<br>Form filed by        | One Reporting P<br>More than One R |                         |  |  |
| CRANBUE   | RY, NJ 08512           |   |                                |  |                    |               |          | Person                                    |                                    | oporting                |  |  |
| (City)  | (State)                | (Zip)   | Tab                            | ole I - Non-I  | Derivative         | Securit       | ties Ao  | cquired, Disposed o                       | of, or Beneficia                   | lly Owned               |  |  |
| 1.Title of  | 2. Transaction Date    | 2A. Deem                                      | ed                             | 3.   | 4. Securit         | ies           |          | 5. Amount of                              | 6. Ownership                       | 7. Nature of            |  |  |
| Security  | (Month/Day/Year)       | Execution Date, if<br>any<br>(Month/Day/Year) |                                | TransactionAcquired (A) or<br>Code Disposed of (D)<br>(Instr. 8) (Instr. 3, 4 and 5) |                    |               |          | Form: Direct                              |                                    |                         |  |  |
| (Instr. 3)  |                        |   |                                |  |                    |               |          | -   | (D) or Indirect<br>(I)             | Beneficial<br>Ownership |  |  |
|   |                        |   | ay/1eal)                       | (11150. 0)   | (11150. 3, -       | + anu 5)      |          |   | (I)<br>(Instr. 4)                  | (Instr. 4)              |  |  |
|   |                        |   |                                |  |                    | (A)           |          | Reported                                  | . ,                                | . ,                     |  |  |
|   |                        |   |                                |  |                    | or or         |          | Transaction(s)                            |                                    |                         |  |  |
|   |                        |   |                                | Code V   | Amount             | (D) F         | Price    | (Instr. 3 and 4)                          |                                    |                         |  |  |
| Reminder: Re  | port on a separate lin | e for each cl                                 | ass of sec                     | urities benef  | ficially ow        | ned dire      | ectly of | r indirectly.                             |                                    |                         |  |  |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of<br>orDerivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|--|--|--|--------------------|--|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)  | Date Exercisable   | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |
| stock<br>option<br>(right to<br>buy)                | \$ 0.86   | 06/22/2011                              |   | А                                      | 40,000   | 06/22/2011 <u>(1)</u>  | 06/22/2021         | common<br>stock  | 40,000                              |
| stock<br>option<br>(right to<br>buy)                | \$ 0.86   | 06/22/2011                              |   | А                                      | 20,000   | 06/22/2012 <u>(2)</u>  | 06/22/2021         | common<br>stock  | 20,000                              |
| stock<br>option<br>(right to<br>buy)                | \$ 0.86   | 06/22/2011                              |   | А                                      | 12,500   | 07/31/2011 <u>(3)</u>  | 06/22/2021         | common<br>stock  | 12,500                              |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>  | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
|  | Director      | 10% Owner | Officer | Other |  |  |
| Hull Joseph Stanley<br>PALATIN TECHNOLOGIES INCORPORATED<br>4C CEDAR BROOK DRIVE<br>CRANBURY, NJ 08512 | Х             |           |         |       |  |  |
| Signatures   |               |           |         |       |  |  |
| Joseph Stanley Hull, by Stephen A. Slusher,<br>Attorney-In-Fact  | 06/24/2011    |           |         |       |  |  |
| **Signature of Reporting Person  |               | D         | ate     |       |  |  |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested as to 50% on the grant date of June 22, 2011, and vest as to the remaining 50% on June 22, 2012.
- (2) The options vest at the rate of 25% per year, starting on June 22, 2012.
- (3) The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2011.

#### **Remarks:**

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#### Exhibit List: Exhibit 24, Limited Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.