

ZIONS BANCORPORATION /UT/
Form 4
November 20, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARNOLD DOYLE L

2. Issuer Name and Ticker or Trading Symbol
ZIONS BANCORPORATION /UT/
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice Chairman and / Chief Financial Officer

ONE SOUTH MAIN STREET,
15TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/16/2012		P	200 A	\$ 22.49 200	I	By L&E Arnold Rev Living Trust
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/16/2012		P	400 A	\$ 22.5 600	I	By L&E Arnold Rev Living Trust
	11/16/2012		P	400 A	1,000	I	

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Series A Floating-Rate Non-Cumulative Perpetual Preferred					\$				By L&E Arnold Rev Living Trust
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/19/2012		P	200	A	\$ 22.59	1,200	I	By L&E Arnold Rev Living Trust
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/19/2012		P	300	A	\$ 22.6	1,500	I	By L&E Arnold Rev Living Trust
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/19/2012		P	500	A	\$ 22.61	2,000	I	By L&E Arnold Rev Living Trust
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/16/2012		P	100	A	\$ 22.6	100	D	
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/16/2012		P	700	A	\$ 22.61	800	D	
Series A Floating-Rate Non-Cumulative Perpetual Preferred	11/16/2012		P	200	A	\$ 22.62	1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Tit Secur (Instr
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	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				(A)	(D)			
9.50% Series C Non-Cumulative Perpetual Preferred Stock	(1)	11/19/2012	I		7.054	(2)	11/19/2012	9.50% Non- Cumulative Preferred Stock
Phantom Stock	(3)	11/16/2012	A	1,260.23 (4)		03/31/2013(5)	(5)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARNOLD DOYLE L ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Vice Chairman and	Chief Financial Officer

Signatures

By Thomas E. Laursen as attorney
in fact
Date: 11/20/2012

Signature of Reporting Person: _____ Date: _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of ZION pref C.
Each share of phantom stock entitled the reporting person to receive, on the date reported, one share of Zions Bancorporation Series C Preferred Stock or the cash value thereof. Prior to payment, the reporting person had the right to transfer the value of his phantom stock account into an alternative investment.
- (2) Preferred Stock or the cash value thereof. Prior to payment, the reporting person had the right to transfer the value of his phantom stock account into an alternative investment.
- (3) Each unit is the economic equivalent of one share of common stock.
These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deduction, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse beginning on March 31, 2013, and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.
- (4) see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse beginning on March 31, 2013, and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.
- (5) The stock units will be paid in cash increments of 100% as of March 31, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.