

PETROBRAS ENERGIA PARTICIPACIONES SA
Form 6-K
August 08, 2007

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

August 8, 2007

PETROBRAS ENERGIA PARTICIPACIONES S.A.

(formerly PEREZ COMPANC S.A. and PC HOLDING S.A.)

(Exact Name of Registrant as Specified in its Charter)

Maipú 1, Piso 22

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(1084) Buenos Aires, Argentina

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82

N/A.

PETROBRAS ENERGIA PARTICIPACIONES S.A.

Dividends Paid in Advance

Buenos Aires, August 8, 2007. Petrobras Energía Participaciones S.A.(Buenos Aires: PBE, NYSE: PZE), controlling company of Petrobras Energía S.A. (Buenos Aires: PESA), announces that at a meeting held on August 7, 2007 the Company's Board of Directors unanimously approved the distribution, in accordance with Section 224 of the Business Associations Law and Chapter IV, item IV. 2 of the National Securities Commission Regulations (2001 r.t.), of the amount of P\$141,014,730 (one hundred and forty one million fourteen thousand seven hundred and thirty pesos) for dividends paid in advance, representing P\$ 0.0661406474 per share.

Cash dividends will be made available to shareholders within thirty (30) days counted as from approval date, pursuant to the Buenos Aires Stock Exchange and the National Securities Commission Regulations.

www.petrobras.com.ar

(54-11) 4344-6655

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROBRAS ENERGÍA PARTICIPACIONES S.A.

Date: 8/08/2007

By: /s/ Daniel Casal

By: /s/ Luis M. Sas

Name: Daniel Casal

Name: Luis M. Sas

Title: Attorney

Title: Attorney