

Kraton Performance Polymers, Inc.
 Form 4
 December 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
 Kraton Performance Polymers, Inc.
 [KRA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2300 WINDY RIDGE PARKWAY
 SUITE 550 SOUTH
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/07/2012

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount (1) (2) (3) | | |
| Common Stock | 12/07/2012 | | S | D | \$ 39,600 23.42 | 4,274,190 (4) | D |
| Common Stock | 12/10/2012 | | S | D | \$ 62,562 23.55 | 4,211,628 (6) | D |
| Common Stock | 12/11/2012 | | S | D | \$ 31,600 23.94 | 4,180,028 (8) | D |
| Common Stock | 04/12/2012 | | S | D | \$ 338 (9) 23.99 | 4,179,690 (1) (2) (10) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GMT CAPITAL CORP
2300 WINDY RIDGE PARKWAY SUITE 550 SOUTH
ATLANTA, GA 30339

X

Signatures

Philip Meyers 12/13/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 is being jointly filed by Bay Resource Partners, L.P., a Delaware limited partnership ("Bay"), Bay II Resource Partners, L.P., a Delaware limited partnership ("Bay II"), Bay Resource Partners Offshore Master Fund, L.P., an exempted limited partnership organized under the laws of the Cayman Islands ("Offshore Fund"), GMT Capital Corp., a Georgia corporation ("GMT Capital"), and Thomas E. Claugus, a United States citizen ("Claugus"). The foregoing persons are hereinafter sometimes collectively referred to as the Reporting Persons.

(2) GMT Capital, the general partner of Bay and Bay II, has the power to direct the affairs of Bay and Bay II, including the voting and disposition of shares. As the discretionary investment manager of the Offshore Fund and certain other accounts, GMT Capital has power to direct the voting and disposition of shares held by the Offshore Fund and such accounts. Mr. Claugus is the President of GMT Capital and in that capacity directs the operations of each of Bay and Bay II and the voting and disposition of shares held by the Offshore Fund and separate client accounts managed by GMT Capital. GMT Capital and Mr. Claugus may be deemed to beneficially own indirect pecuniary interest as the result of performance-based fees and profit allocations. Each of GMT Capital and Mr. Claugus disclaims such

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beneficial ownership except to the extent ultimately realized.

(3) The aggregate number of shares of common stock sold was 39,600 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 5,500 shares; Bay II = 10,400 shares; Offshore Fund = 21,000 shares; GMT Capital = 1,600 shares; Claugus = 1,100 shares.

(4) 4,274,190 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 594,300 shares directly owned by it; Bay II = 1,121,400 shares directly owned by it; Offshore Fund = 2,260,990 shares directly owned by it; GMT Capital = 176,600 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 120,900 shares directly owned by him.

(5) The aggregate number of shares of common stock sold was 62,562 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 8,700 shares; Bay II = 16,400 shares; Offshore Fund = 33,062 shares; GMT Capital = 2,600 shares; Claugus = 1,800 shares.

(6) 4,211,628 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 585,600 shares directly owned by it; Bay II = 1,105,000 shares directly owned by it; Offshore Fund = 2,227,928 shares directly owned by it; GMT Capital = 174,000 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 119,100 shares directly owned by him.

(7) The aggregate number of shares of common stock sold was 31,600 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 4,400 shares; Bay II = 8,300 shares; Offshore Fund = 16,700 shares; GMT Capital = 1,300 shares; Claugus = 900 shares.

(8) 4,180,028 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 581,200 shares directly owned by it; Bay II = 1,096,700 shares directly owned by it; Offshore Fund = 2,211,228 shares directly owned by it; GMT Capital = 172,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 118,200 shares directly owned by him.

(9) The aggregate number of shares of common stock sold was 338 shares and such shares were sold by the Reporting Persons in the following amounts: Bay II = 100 shares; Offshore Fund = 238 shares.

(10) 4,179,690 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 581,200 shares directly owned by it; Bay II = 1,096,600 shares directly owned by it; Offshore Fund = 2,210,990 shares directly owned by it; GMT Capital = 172,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 118,200 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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