

MSC INDUSTRIAL DIRECT CO INC

Form 4

April 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SANDLER DAVID

(Last) (First) (Middle)

**C/O MSC INDUSTRIAL DIRECT
CO INC, 75 MAXESS RD**

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

**MSC INDUSTRIAL DIRECT CO
INC [MSM]**

3. Date of Earliest Transaction
(Month/Day/Year)

04/03/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock, \$.001 par value	04/03/2006		M	10,000	A \$ 14.5 77,967	D	
Class A Common Stock, \$.001 par value	04/03/2006		M	20,000	A \$ 23.41 97,967	D	
	04/03/2006		S	400	D 97,567	D	

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Class A Common Stock, \$.001 par value ⁽⁵⁾					\$ 51.28		
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	300	D	\$ 51.31	97,267	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	100	D	\$ 51.34	97,167	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	100	D	\$ 51.35	97,067	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	400	D	\$ 51.37	96,667	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	300	D	\$ 51.38	96,367	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	800	D	\$ 51.4	95,567	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	400	D	\$ 51.41	95,167	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	300	D	\$ 51.45	94,867	D
	04/03/2006	S	800	D		94,067	D

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Class A Common Stock, \$.001 par value ⁽⁵⁾					\$ 51.46		
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	100	D	\$ 51.5	93,967	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	200	D	\$ 51.65	93,767	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	200	D	\$ 51.66	93,567	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	100	D	\$ 51.67	93,467	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	1,000	D	\$ 51.68	92,467	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	200	D	\$ 51.69	92,267	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	700	D	\$ 51.7	91,567	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	600	D	\$ 51.73	90,967	D
	04/03/2006	S	600	D		90,367	D

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Class A Common Stock, \$.001 par value ⁽⁵⁾					\$ 51.78		
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	400	D	\$ 51.79	89,967	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	400	D	\$ 51.82	89,567	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	600	D	\$ 51.9	88,967	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	400	D	\$ 51.93	88,567	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	600	D	\$ 51.98	87,967	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	300	D	\$ 52.02	87,667	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	300	D	\$ 52.04	87,367	D
Class A Common Stock, \$.001 par value ⁽⁵⁾	04/03/2006	S	400	D	\$ 52.1	86,967	D
	04/03/2006	S	200	D	\$ 52.2	86,767	D

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Class A
Common
Stock,
\$.001 par
value ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (right to buy) ⁽¹⁾	\$ 14.5	04/03/2006		M	10,000	⁽²⁾ 09/21/2011	See Footnote ⁽⁴⁾	10,000
Options (right to buy) ⁽¹⁾	\$ 23.41	04/03/2006		M	20,000	⁽³⁾ 10/19/2013	See Footnote ⁽⁴⁾	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANDLER DAVID C/O MSC INDUSTRIAL DIRECT CO INC 75 MAXESS RD MELVILLE, NY 11747	X		President & CEO	

Signatures

/s/ David
Sandler 04/05/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options to Purchase Issuer's Class A common stock, \$.001 par value

An option to purchase 175,000 shares of the Issuer's common stock, par value \$.001 per share, was issued to the Reporting Person under the Issuer's 2001 Stock Option Plan. One fifth of such option became exercisable on each of September 21, 2002, September 21, 2003, September 21, 2004, and September 21, 2005. The balance of such option becomes exercisable on September 21, 2006.

(3) An option to purchase 70,000 shares of the Issuer's common stock, par value \$.001 per share, was issued to the Reporting Person under the Issuer's 2001 Stock Option Plan. One fifth of such option became exercisable on each of October 20, 2004, and October 20, 2005. The balance of such option becomes exercisable in one-fifth installments on each of October 20, 2006, October 20, 2007 and October 20, 2008.

(4) Class A Common Stock, \$.001 par value

Because the SEC's electronic filing system does not allow for the disclosure of more than 30 transactions on one Form 4, the Reporting

(5) Person is filing 4 simultaneous Form 4's to report his reportable transactions all of which together shall be deemed a single report filed on this date. This is the 1st Form 4 of the 4 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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