

AXIS CAPITAL HOLDINGS LTD  
Form 8-K  
March 28, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**Current Report**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 28, 2007**

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**AXIS CAPITAL HOLDINGS LIMITED**  
(Exact Name Of Registrant As Specified In Charter)

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**Bermuda**  
(State of Incorporation)

**001-31721**  
(Commission File No.)

**98-0395986**  
(I.R.S. Employer  
Identification No.)

**92 Pitts Bay Road**  
**Pembroke, Bermuda HM 08**  
(Address of principal executive offices, including zip code)

**(441) 405-2600**  
(Registrant's telephone number, including area code)

**Not applicable**  
(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e(4)(c))
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**Item 8.01 Other Events.**

On March 28, 2007, AXIS Capital Holdings Limited issued the press release attached hereto as Exhibit 99.1 regarding the acquisition of the assets and operations described therein.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

99.1 Press release dated March 28, 2007.

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**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description of Document</b>
99.1	Press release dated March 28, 2007.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 28, 2007

**AXIS CAPITAL HOLDINGS LIMITED**

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By:

/s/ Richard T. Gieryn, Jr.  
Richard T. Gieryn, Jr.  
General Counsel