Moll Sandra J Form 3/A April 06, 2007

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement TEAM FINANCIAL INC /KS [TFIN] Moll Sandra J (Month/Day/Year) 01/23/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) P.O. BOX 402 02/22/2007 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner \_X\_ Form filed by One Reporting \_X\_\_ Officer Other (give title below) (specify below) PAOLA, KSÂ 66071 Form filed by More than One Exec. VP - COO Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock, No Par Value I Revocable Trust DTD 04/18/2003 2,170 Ι **ESOP** Common Stock, No Par Value 4,358 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option	12/31/2002	12/31/2011	Common Stock	1,500	\$ 8.32	D	Â
Option	12/31/2003	12/31/2012	Common Stock	1,500	\$ 10.1	D	Â
Option	12/31/2004	12/31/2013	Common Stock	2,000	\$ 12.41	D	Â
Option	12/31/2005	12/31/2014	Common Stock	3,000	\$ 12.194	D	Â
Option	12/31/2006	12/31/2015	Common Stock	10,000	\$ 14.3	D	Â
Option	(1)	01/01/2016	Common Stock	12,000	\$ 14.3	D	Â
Option	(1)	01/01/2017	Common Stock	12,000	\$ 15.97	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Moll Sandra J P.O. BOX 402 PAOLA Â KSÂ 66071	Â	Â	Exec. VP - COO	Â	

#### **Signatures**

/s/ Lois Rausch, by power of attorney 04/05/2007

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vest under these options in specified increments upon the reporting person and the company meeting specified financial and/or qualitative objectives and goals. Currently, 4,000 shares have vested under these options.

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#### **Remarks:**

#### EXHIBIT 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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