

XCEL ENERGY INC
Form 8-K
May 24, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **May 19, 2010**

Xcel Energy Inc.

(Exact name of registrant as specified in its charter)

Minnesota
(State or other jurisdiction
of incorporation)

001-3034
(Commission
File Number)

41-0448030
(IRS Employer
Identification No.)

414 Nicollet Mall
Minneapolis, Minnesota
(Address of principal executive offices)

55401
(Zip Code)

Registrant's telephone number, including area code **612-330-5500**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Compensatory Arrangements of Certain Officers

On May 19, 2010 at the 2010 Annual Meeting of the Shareholders of Xcel Energy Inc. (the Company), the shareholders, upon the recommendation of the Company's Board of Directors, approved the material terms of and certain amendments to the (i) Xcel Energy Inc. Executive Annual Incentive Award Plan, as amended and restated effective February 17, 2010, and (ii) Xcel Energy Inc. 2005 Long-Term Incentive Plan, as amended and restated effective February 17, 2010.

- **The Xcel Energy Inc. Executive Annual Incentive Award Plan, as amended and restated (Annual Incentive Plan).** At the 2010 Annual Meeting of Shareholders, the shareholders approved the material terms of the Annual Incentive Plan, including the performance measures available under the plan. In addition, the Annual Incentive Plan was amended to include two additional performance criteria relating to the Company's energy efficiency and environmental performance and leadership. A more detailed summary of the material features of the Annual Incentive Plan is set forth in the Company's proxy statement for the 2010 Annual Meeting of Shareholders filed with the Securities and Exchange Commission on April 6, 2010.

- **The Xcel Energy Inc. 2005 Long-Term Incentive Plan, as amended and restated (Long-Term Incentive Plan).** At the 2010 Annual Meeting of Shareholders, the shareholders approved the material terms of the Long-Term Incentive Plan, including the performance measures available under the plan. In addition, the Long-Term Incentive Plan was amended to (i) include two additional performance criteria relating to the Company's energy efficiency and environmental performance and leadership and (ii) allow non-employee directors to participate in the Long-Term Incentive Plan. A more detailed summary of the material features of the Long-Term Incentive Plan is set forth in the Company's proxy statement for the 2010 Annual Meeting of Shareholders filed with the Securities and Exchange Commission on April 6, 2010.

Item 5.07. Submission of Matters to a Vote of Security Holders.

The Company held its annual meeting of shareholders on May 19, 2010. At the meeting, shareholders:

- Elected all 10 of the directors nominated by the Board of Directors,
- Approved the performance measures available under the Company's Annual Incentive Plan,
- Approved the performance measures available under the Company's Long-Term Incentive Plan and approved an amendment to that plan to include non-employee directors as eligible participants,

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- Ratified the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for 2010, and
- Did not approve a shareholder proposal regarding an annual advisory vote on executive compensation.

Proposal 1 Election of Directors

| Name | Votes For | Votes Against | Votes Withheld | Broker Non-Votes |
|---------------------------|-------------|---------------|----------------|------------------|
| Fredric W. Corrigan | 293,598,035 | 5,339,713 | 2,989,929 | 77,047,606 |
| Richard K. Davis | 294,102,817 | 5,242,587 | 2,582,273 | 77,047,606 |
| Benjamin G.S. Fowke III | 294,001,437 | 5,374,228 | 2,452,012 | 77,047,606 |
| Richard C. Kelly | 291,530,791 | 5,882,591 | 4,514,295 | 77,047,606 |
| Albert F. Moreno | 293,745,054 | 5,640,075 | 2,542,548 | 77,047,606 |
| Christopher J. Policinski | 293,467,248 | 5,439,665 | 3,020,764 | 77,047,606 |
| A. Patricia Sampson | 290,364,050 | 7,082,912 | 4,480,715 | 77,047,606 |
| David A. Westerlund | 293,850,220 | 5,042,938 | 3,034,519 | 77,047,606 |
| Kim Williams | 294,194,644 | 5,333,544 | 2,399,489 | 77,047,606 |
| Timothy V. Wolf | 294,035,761 | 5,015,367 | 2,876,549 | 77,047,606 |

Proposal 2 Proposal to approve the performance measures available under the Xcel Energy Inc. Executive Annual Incentive Award Plan.

| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|-------------|---------------|-----------------|------------------|
| 279,085,576 | 19,288,453 | 3,553,647 | 77,047,606 |

Proposal 3 Proposal to approve the performance measures available under the Xcel Energy Inc. 2005 Long-Term Incentive Plan and to approve an amendment to include non-employee directors as eligible participants.

| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|-------------|---------------|-----------------|------------------|
| 269,817,526 | 28,780,059 | 3,330,091 | 77,047,606 |

Proposal 4 Proposal to ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for 2010.

| Votes For | Votes Against | Votes Abstained |
|-------------|---------------|-----------------|
| 370,793,661 | 5,607,875 | 2,573,796 |

Proposal 5 Shareholder proposal regarding an annual advisory vote on executive compensation.

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| Votes For | Votes Against | Votes Abstained | Broker Non-Votes |
|------------------|----------------------|------------------------|-------------------------|
| 135,857,199 | 162,639,264 | 3,431,213 | 77,047,606 |

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits*

10.01 Xcel Energy Inc. Executive Annual Incentive Award Plan (as amended and restated effective February 17, 2010) (incorporated by reference to Appendix A to Schedule 14A, Definitive Proxy Statement to Xcel Energy Inc. (file no. 001-03034) dated April 6, 2010).

10.02 Xcel Energy Inc. 2005 Long-Term Incentive Plan (as amended and restated effective February 17, 2010) (incorporated by reference to Appendix B to Schedule 14A, Definitive Proxy Statement to Xcel Energy Inc. (file no. 001-03034) dated April 6, 2010).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XCEL ENERGY INC.
(a Minnesota Corporation)

By

/s/ Cathy J. Hart
Cathy J. Hart
Vice President and Corporate Secretary

Date: May 24, 2010

Exhibit Index

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