

BALLY TECHNOLOGIES, INC.

Form 8-K/A

April 07, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

FORM 8-K/A

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act OF 1934**

Date of report (Date of earliest event reported): **March 17, 2011**

BALLY TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in Charter)

Nevada
(State or Other Jurisdiction of
Incorporation)

001-31558
(Commission File Number)

88-0104066
(IRS Employer
Identification No.)

6601 S. Bermuda Rd.
Las Vegas, Nevada
(Address of Principal Executive
Offices)

89119
(Zip Code)

Registrant's telephone number, including area code: **(702) 584-7700**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

The Company also announced that, effective as of March 30, 2011, Mr. Ramesh Srinivasan, Executive Vice President, Systems, will be promoted to serve as the Company's President and Chief Operating Officer. Mr. Gavin Isaacs, the Company's current Chief Operating Officer, will be leaving the Company to become the Chief Executive Officer of ShuffleMaster, Inc. Mr. Srinivasan's compensation is described in the Company's definitive proxy statement filed with the Securities and Exchange Commission on October 22, 2010 under the heading "Executive Compensation". On April 6, 2011, Mr. Srinivasan received a grant of 18,000 shares of restricted stock and a grant of 36,000 stock options. Each grant vests in four equal installments on the first, second, third and fourth anniversaries of the grant date. The Company and Mr. Srinivasan are currently negotiating a new employment agreement.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release dated March 17, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BALLY TECHNOLOGIES, INC.

By: /s/Mark Lerner
Mark Lerner
Senior Vice President, General Counsel and Secretary

Dated: April 7, 2011