IRON MOUNTAIN INC

Form 4

November 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 32

Expires:

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31,

2005

subject to Section 16. Form 4 or Form 5 SECURITIES

SECURITIES

Estimated average burden hours per response... 0.5

10% Owner

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **
BAILEY CLARK H

(First)

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

IRON MOUNTAIN INC [IRM]

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director ____

10 OXFORD ROAD

11/04/2014

Officer (give title below) Other (specify below)

(Street) 4. If Amendment, Date Original

 Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

LARCHMONT, NY 10538

							Person		
(City)	(State) (Z	Zip) Table	I - Non-De	erivative So	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01 per share	11/04/2014		A(1)	10,226 (1)	A	\$ 0 (1)	151,595 <u>(1)</u>	D	
Common Stock, par value \$.01 per share	11/04/2014		A <u>(1)</u>	837 (1)	A	\$ 0 (1)	12,409 (1)	I	See footnote (2)
Common Stock, par value \$.01 per share	11/04/2014		A(1)	837 (1)	A	\$ 0 (1)	12,409 (1)	I	See footnote (3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of torDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Phantom Stock	<u>(4)</u>	11/04/2014		A <u>(1)</u>	1,272.6247 (1) (5)		<u>(4)</u>	<u>(4)</u>	Common Stock	1,272.62 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
BAILEY CLARK H	3 7						
10 OXFORD ROAD	X						
LARCHMONT, NY 10538							

Signatures

/s/ Sarah Cammarata, under Power of Attorney dated September 16, 2010, from Clarke H. Bailey

11/06/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This report reflects shares received by the Reporting Person as a result of the Reporting Person's receipt of his pro rata portion of a special distribution declared by the Board of Directors of the issuer on September 15, 2014 and paid on November 4, 2014 (the "Special Distribution").
- (2) Shares held by the Clarke H. Bailey GST Trust for the benefit of Trent S. Bailey.
- (3) Shares held by the Clarke H. Bailey GST Trust for the benefit of Turner H. Bailey.
 - Pursuant to the Reporting Person's election to participate in the Iron Mountain Incorporated Directors Deferred Compensation Plan, the shares of phantom stock (the "Phantom Shares") become payable in shares of Iron Mountain Incorporated common stock following the
- Reporting Person's disability or cessation of service as a director. Each Phantom Share is the economic equivalent of one share of common stock.
- (5) These shares give effect to dividends paid on common stock as if reinvested in phantom stock.

(6)

Reporting Owners 2

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Includes 355 previously unreported unvested Phantom Shares allocated on November 4, 2014 in connection with the Special Distribution and with respect to certain restricted stock units ("RSUs") granted on May 29, 2014, which RSUs shall vest on the one year anniversary of the grant date (or, if earlier, the annual meeting of stockholders that is closest to the one year anniversary).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.