

CHEESECAKE FACTORY INC
Form 8-K
October 30, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 25, 2018

THE CHEESECAKE FACTORY INCORPORATED

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

0-20574
(Commission
File Number)

51-0340466
(I.R.S. Employer
Identification No.)

26901 Malibu Hills Road
Calabasas Hills, California 91301

(Address of Principal Executive Offices)

Registrant's Telephone Number, Including Area Code **(818) 871-3000**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The following information is intended to be furnished under Item 2.02 of Form 8-K, Results of Operations and Financial Condition. This information shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date of this report, regardless of any general incorporation language in the filing.

In a press release dated October 30, 2018, a copy of which is furnished as Exhibit 99.1 to this report, The Cheesecake Factory Incorporated (the Company) reported financial results for the third quarter of fiscal 2018.

Total revenues were \$580.9 million in the third quarter of fiscal 2018 as compared to \$555.4 million in the third quarter of fiscal 2017. Net income and diluted net income per share were \$28.5 million and \$0.61, respectively, in the third quarter of fiscal 2018.

The Company recorded a pre-tax charge of \$0.3 million during the third quarter of fiscal 2018 related to the previously disclosed termination of a lease for one The Cheesecake Factory restaurant. Excluding the after-tax impact from this item, net income and diluted net income per share for the third quarter of fiscal 2018 would have been \$28.7 million and \$0.62, respectively. Please see the Company's reconciliation of non-GAAP financial measures included in the press release furnished as Exhibit 99.1 to this report.

Comparable restaurant sales at The Cheesecake Factory restaurants increased 1.5% in the third quarter of fiscal 2018.

ITEM 8.01 OTHER EVENTS.

On October 25, 2018, the Board of Directors (the Board) of the Company declared a quarterly cash dividend of \$0.33 per share which will be paid on November 27, 2018 to the stockholders of record of each share of the Company's common stock at the close of business on November 14, 2018. Future dividends, if any, will be subject to Board approval.

On October 30, 2018, the Company posted an updated Investor Presentation on the Company's Investor Relations website at investors.thecheesecakefactory.com. A copy of the presentation is attached hereto as Exhibit 99.2 and is incorporated by reference herein.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

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(d) Exhibits

99.1 Press release dated October 30, 2018 entitled, The Cheesecake Factory Reports Results for Third Quarter of Fiscal 2018

99.2 The Cheesecake Factory Investor Presentation dated October 2018

EXHIBIT INDEX

Exhibit	Description
99.1	<u>Press release dated October 30, 2018 entitled, The Cheesecake Factory Reports Results for Third Quarter of Fiscal 2018</u>
99.2	<u>The Cheesecake Factory Investor Presentation dated October 2018</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 30, 2018

THE CHEESECAKE FACTORY INCORPORATED

By:

/s/ Matthew E. Clark
Matthew E. Clark
Executive Vice President and Chief Financial Officer
