

SHAKER RICHARD J  
Form DFAN14A  
August 25, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 14A INFORMATION

PROXY STATEMENT PURSUANT TO SECTION 14(a) OF  
THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. \_)

Filed by the Registrant    
Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for use of the Commission Only as permitted by Rule 14a-6(e)(2)
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to (ss.) 240.14a-11(c) or (ss.) 240.14a-12

Foxby Corp.  
(Name of Registrant as Specified In Its Charter)

Richard J. Shaker  
(for further information contact Phillip Goldstein, 914-747-5262)  
(Name of Person(s) Filing Proxy Statement if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

Title of each class of securities to which transaction applies:

Aggregate number of securities to which transaction applies:

Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

Proposed maximum aggregate value of transaction:

Total fee paid:

- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously.

Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

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## Edgar Filing: SHAKER RICHARD J - Form DFAN14A

Clearly, Mr. Winmill has no answer to my substantive allegations and feels compelled to resort to mudslinging. As a result, he has chosen to "attack the messenger." Please don't be confused. Foxby has serious problems. We can begin to correct these problems at the annual meeting on September 7, 2004.

To conclude, if you want to reduce Foxby's crushingly high expense ratio, and to achieve a higher value for your shares by eliminating the discount to NAV, please cast your vote by telephone at 1-800-454-8683 or at [WWW.PROXYVOTE.COM](http://WWW.PROXYVOTE.COM) to insure that it is received before September 7. Please do not hesitate to call me personally at (410) 626-7914 or email me at [sfs@ix.netcom.com](mailto:sfs@ix.netcom.com) if you have any questions. Thank you.

Very truly yours,

Richard J. Shaker, Ph.D., R.I.A.  
Shaker Financial Services

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