AETNA INC /PA/
Form 4
June 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROWE JOHN W

(Last) (First) (Middle)

151 FARMINGTON AVENUE

(Street)

HARTFORD, CT 06156

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
AETNA INC /PA/ [AET]

3. Date of Earliest Transaction (Month/Day/Year)
05/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman & Chief Exec. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/31/2005		M		37,000	A	$ 13.1622	0	I	By GRAT
Common Stock	05/31/2005		M		8,000	A	$ 17.5058	0	I	By GRATS
Common Stock	05/31/2005		S (1) (2)		675	D	$ 78.66	0	I	By GRATS
Common Stock	05/31/2005		S (1) (2)		281	D	$ 78.57	0	I	By GRATS
Common Stock	05/31/2005		S (1) (2)		788	D	$ 78.55	0	I	By GRATS

Common Stock	05/31/2005	S(1)(2)	506	D	$ 78.45	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	900	D	$ 78.44	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	56	D	$ 78.37	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	956	D	$ 78.36	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	506	D	$ 78.34	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	2,586	D	$ 78.32	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	619	D	$ 78.28	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	450	D	$ 78.24	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	619	D	$ 78.23	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	1,181	D	$ 78.22	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	394	D	$ 78.16	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	226	D	$ 78.15	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	619	D	$ 78.14	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	1,182	D	$ 78.13	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	450	D	$ 78.12	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	3,374	D	$ 78.11	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	1,125	D	$ 78.1	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	900	D	$ 78.09	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	337	D	$ 78.08	0	I	By GRATS
Common Stock	05/31/2005	S(1)(2)	1,237	D	$ 78.06	0	I	By GRATS
	05/31/2005	S(1)(2)	844	D	$ 78.05	0	I	

Common Stock									By GRATS
Common Stock	05/31/2005		S(1)(2)	2,081	D	$ 78.04	0	I	By GRATS
Common Stock	05/31/2005		S(1)(2)	1,914	D	$ 78.03	0	I	By GRATS
Common Stock	05/31/2005		S(1)(2)	507	D	$ 78.02	0	I	By GRATS
Common Stock	05/31/2005		S(1)(2)	1,069	D	$ 78.01	0	I	By GRATS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	$ 13.1622	05/31/2005		M			37,000	09/15/2001	09/15/2010	Common Stock	37,000
Employee Stock Option	$ 17.5058	05/31/2005		M			8,000	09/15/2001	09/15/2010	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROWE JOHN W 151 FARMINGTON AVENUE HARTFORD, CT 06156	X		Chairman & Chief Exec. Officer	

Signatures

John W. Rowe by Judith H. Jones, Attorney-in-Fact	06/02/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported was effected pursuant to a Rule 10b5-1 trading plan adopted by the John W. Rowe 2004 GRAT on March 4, 2005 and a Rule 10b5-1 trading plan adopted by the John W. Rowe 2003 GRAT on March 4, 2005.

(2) THIS IS FORM 1 OF 2. The number of individual Table I line entries making up the sale reported exceeds the EDGAR system's limitations and, therefore, this filing is being made in two parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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