## Edgar Filing: KIMCO REALTY CORP - Form 8-K

KIMCO REALTY CORP Form 8-K July 18, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 18, 2005

Kimco Realty Corporation

(Exact Name of Registrant as Specified in Charter)

Maryland 1-10899 13-2744380
-----(State or Other Jurisdiction of Incorporation) File Number) Identification No.)

3333 New Hyde Park Road New Hyde Park, New York 11042-0020

(Address of Principal Executive Offices)

(516) 869-9000

(Registrant's telephone number, including area code)

(Former name of former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. Below):

- |\_| Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- |\_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act
   (17CFR 240.14a-12)
- |\_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR240.14d-2b))
- |\_| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

In accordance with the United States Securities and Exchange Commission's (the "SEC") requirement for transitional disclosure, Kimco Realty Corporation (the "Company") is re-issuing in an updated format the presentation of its historical financial statements in accordance with the provisions of Statement of Financial Accounting Standards No. 144, Accounting for the Impairment or Disposal of Long-Lived Assets ("SFAS 144").

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During the three months ended March 31, 2005, the Company sold and reclassified as held-for-sale certain properties. In accordance with SFAS 144, the Company has reported revenues, expenses, gains on disposition and loss on adjustment of property carrying values from these properties as discontinued operations for the periods presented in its quarterly report on Form 10-Q filed on April 29, 2005 for the quarter ended March 31, 2005.

This Current Report on Form 8-K updates Items 6, 7 and 15 (a) 1 of the Company's 2004 Form 10-K to reflect the revenues and expenses of those properties sold and reclassified as held-for-sale during the three months ended March 31, 2005 as discontinued operations for all periods presented. All other items of the Form 10-K remain unchanged. This reclassification has no effect on the Company's previously reported net income or net income per common share.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 18, 2005 KIMCO REALTY CORPORATION (registrant)

By: /s/ Michael V. Pappagallo

Name: Michael V. Pappagallo
Its: Executive Vice President
and Chief Financial Officer

#### EXHIBIT INDEX

### EXHIBIT NO. DOCUMENT DESCRIPTION

- 23.1 Consent of Independent Registered Public Accounting Firm
- 99.1 Selected Financial Data

Management's Discussion and Analysis of Financial Condition and Results of Operations

Consolidated Financial Statements