

O REILLY DAVID J
 Form 4
 May 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 O REILLY DAVID J

(Last) (First) (Middle)
 6001 BOLLINGER CANYON ROAD
 (Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
 05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/07/2008		S	700 ⁽¹⁾	D	\$ 95.6875	227,977	D
Common Stock	05/07/2008		S	7,100	D	\$ 95.69	220,877	D
Common Stock	05/07/2008		S	200	D	\$ 95.695	220,677	D
Common Stock	05/07/2008		S	1,380	D	\$ 95.7	219,297	D
Common Stock	05/07/2008		S	1,500	D	\$ 95.71	217,797	D

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Common Stock	05/07/2008	S	200	D	\$ 95.715	217,597	D
Common Stock	05/07/2008	S	2,400	D	\$ 95.72	215,197	D
Common Stock	05/07/2008	S	300	D	\$ 95.725	214,897	D
Common Stock	05/07/2008	S	2,200	D	\$ 95.73	212,697	D
Common Stock	05/07/2008	S	3,601	D	\$ 95.74	209,096	D
Common Stock	05/07/2008	S	400	D	\$ 95.7475	208,696	D
Common Stock	05/07/2008	S	10,300	D	\$ 95.75	198,396	D
Common Stock	05/07/2008	S	700	D	\$ 95.755	197,696	D
Common Stock	05/07/2008	S	100	D	\$ 95.7575	197,596	D
Common Stock	05/07/2008	S	9,900	D	\$ 95.76	187,696	D
Common Stock	05/07/2008	S	800	D	\$ 95.765	186,896	D
Common Stock	05/07/2008	S	100	D	\$ 95.7675	186,796	D
Common Stock	05/07/2008	S	6,300	D	\$ 95.77	180,496	D
Common Stock	05/07/2008	S	200	D	\$ 95.775	180,296	D
Common Stock	05/07/2008	S	12,151	D	\$ 95.78	168,145	D
Common Stock	05/07/2008	S	300	D	\$ 95.785	167,845	D
Common Stock	05/07/2008	S	300	D	\$ 95.7875	167,545	D
Common Stock	05/07/2008	S	10,400	D	\$ 95.79	157,145	D
Common Stock	05/07/2008	S	2,200	D	\$ 95.795	154,945	D
Common Stock	05/07/2008	S	500	D	\$ 95.7975	154,445	D
	05/07/2008	S	22,829	D	\$ 95.8	131,616	D

Common
Stock

Common Stock 05/07/2008 S 3,800 D \$ 95.805 127,816 D

Common Stock 05/07/2008 S 200 D \$ 95.8075 127,616 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

O REILLY DAVID J
6001 BOLLINGER CANYON ROAD
SAN RAMON, CA 94583

X

Chairman of the Board and CEO

Signatures

Christopher A. Butner on behalf of David J.
O'Reilly

05/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is three of six being filed to report transactions occurring on May 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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