

Murphy Daniel K.
Form 4
June 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Murphy Daniel K.

2. Issuer Name and Ticker or Trading Symbol
Fidelity National Financial, Inc.
[FNF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 RIVERSIDE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/27/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP and Treasurer

JACKSONVILLE, FL 32204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/27/2011		M		20,018 A \$ 2.6638	117,051.793	D
Common Stock	06/27/2011		S		1,400 D \$ 15.53	115,651.793	D
Common Stock	06/27/2011		S		100 D \$ 15.5306	115,551.793	D
Common Stock	06/27/2011		S		1,700 D \$ 15.54	113,851.793	D
Common Stock	06/27/2011		S		200 D \$ 15.55	113,651.793	D

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Common Stock	06/27/2011	S	100	D	\$ 15.5503	113,551.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.555	113,451.793	D	
Common Stock	06/27/2011	S	3,900	D	\$ 15.57	109,551.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5709	109,451.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5713	109,351.793	D	
Common Stock	06/27/2011	S	600	D	\$ 15.575	108,751.793	D	
Common Stock	06/27/2011	S	2,300	D	\$ 15.58	106,451.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5801	106,351.793	D	
Common Stock	06/27/2011	S	1,118	D	\$ 15.59	105,233.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.5911	105,133.793	D	
Common Stock	06/27/2011	S	500	D	\$ 15.595	104,633.793	D	
Common Stock	06/27/2011	S	3,800	D	\$ 15.6	100,833.793	D	
Common Stock	06/27/2011	S	200	D	\$ 15.6002	100,633.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.6014	100,533.793	D	
Common Stock	06/27/2011	S	1,500	D	\$ 15.605	99,033.793	D	
Common Stock	06/27/2011	S	900	D	\$ 15.61	98,133.793	D	
Common Stock	06/27/2011	S	1,000	D	\$ 15.615	97,133.793	D	
Common Stock	06/27/2011	S	100	D	\$ 15.62	97,033.793	D	
Common Stock						15,815.8901	I	401(k) account
Common Stock						560	I	Shares Owned As Guardian/trustee

Under The
Uniform Gift To
Minors Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (right To Purchase)	\$ 2.6638	06/27/2011		M	20,018	08/03/2002 08/03/2011	Common Stock	20,018

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Murphy Daniel K. 601 RIVERSIDE AVENUE JACKSONVILLE, FL 32204	Senior VP and Treasurer

Signatures

Goodloe M. Partee, as attorney
in fact. 06/28/2011
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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