CHELETTE DAVID N

Form 4 July 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reportin CHELETTE DAVID N	g Person *	2. Issuer Name and Ticker or Trading Symbol HUNT J B TRANSPORT SERVICES INC [JBHT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) 615 J.B. HUNT CORPORA DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2011	Director 10% Owner Officer (give titleX_ Other (special below) VP, Treasurer			
(Street) LOWELL, AR 72745		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
			1 (13011			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/15/2011		M	500	A	\$ 48.29	7,336	D	
Common Stock	07/15/2011		M V	400	A	\$ 48.29	7,736	D	
Common Stock	07/15/2011		M	560	A	\$ 48.29	8,296	D	
Common Stock (k)							11,538	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transactionof		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 48.29 (1)	07/15/2011		M			500	07/15/2009	08/15/2013	Common Stock	500
Restricted Stock	\$ 48.29 (1)	07/15/2011		M	V		400	07/15/2010	08/15/2014	Common Stock	400
Restricted Stock	\$ 48.29 (2)	07/15/2011		M			560	07/15/2011	08/15/2015	Common Stock	560
Restricted Stock	\$ 48.29 (3)							07/15/2012	08/15/2015	Common Stock	4,400
Restricted Stock	\$ 48.29 (2)							07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 48.29 (4)							07/15/2014	08/15/2014	Common Stock	2,500
Right to Buy Stock Option	\$ 5.585							06/01/2002	02/07/2013	Common Stock	4,000
Right to Buy Stock Option	\$ 7.08							06/01/2004	10/24/2013	Common Stock	4,446
Right to Buy Stock Option	\$ 12.2							06/01/2007	10/23/2014	Common Stock	7,200
Right to Buy Stock Option	\$ 20.365							06/01/2012	10/21/2015	Common Stock	12,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

VP, Treasurer

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Chelette

07/19/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period.
- (1) There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase (2) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock Award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a seven-year period. There is no purchase (4) price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3