Edgar Filing: Hutchens James Justin - Form 4

Hutchens Jan	nes Justin											
Form 4	10											
March 19, 20											PPROVAL	
FORM	UNITE	D STATES				ND EXC D.C. 205		NGE (COMMISSION		3235-0287	
								rs per				
(Print or Type R	esponses)											
1. Name and Ad Hutchens Jar	2. Issuer Name and Ticker or Trading Symbol NATIONAL HEALTH INVESTORS INC [NHI]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 222 ROBER	(First) T ROSE DRIV	(Middle) VE	3. Date of (Month/D 03/19/20	ay/Year		nsaction			X Director X Officer (give below) CEC		o Owner er (specify	
				. If Amendment, Date Original iled(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
MURFREES	SBORO, TN 3	7129							Person	lore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	e I - Noi	n-De	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executio any	emed	3. Transa Code (Instr.	action 8)	4. Securi n(A) or Di (D)	ties Ad	cquired d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	03/19/2012			G	V	300	D	\$ 49.3	43,805	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	tive ies ed ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (E))	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 47.52						02/21/2012	02/21/2017	Common Stock	100,000	
Stock Options (Right to Buy)	\$ 46.22						02/25/2011	02/25/2016	Common Stock	75,000	

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Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Hutchens James Justin 222 ROBERT ROSE DRIVE MURFREESBORO, TN 37129	Х		CEO and President						
Signatures									

Signatures

/s/J. Justin 03/19/2012 Hutchens **Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.