Dowdell Douglas L Form 4 December 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

12/11/2012

Stock

Stock

Common

1. Name and Dowdell D						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 1001 TILL	(First) MAN STREET	(Month/l			Transactio	n		Director 10% Owner _X Officer (give title Other (specify below) Exec VP Specialty Fibers			
				nendment, onth/Day/Y	Date Origi ear)	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEMPHIS, TN 38112				j				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tal	ble I - Noi	ı-Derivativ	ve Seci	urities Acqu	iired, Disposed o	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transact Code (Instr. 8)	4. Securi for Dispo (Instr. 3,	sed of		5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/11/2012			Code V	Amount 2,895	(D)	Price \$ 10.39	41,713	D		
Common Stock	12/11/2012			S	495	D	\$ 27.75	41,218	D		
Common Stock	12/11/2012			S	2,000	D	\$ 27.77	39,218	D		
Common	12/11/2012			S	400	D	\$	38 818	D		

S

400

Bki

Plan

Retirement

D

I

38,818

28,593

27.7701

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Num onof Der Securi Acquir (A) or Dispos (D) (Instr. and 5)	rivative ties red sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Sto Op	nployee ock otion ight to	\$ 10.39	12/11/2012		M	2	2,895	07/20/2011	07/20/2020	Common Stock	2,895

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Dowdell Douglas L

Buy)

1001 TILLMAN STREET **Exec VP Specialty Fibers** MEMPHIS, TN 38112

Signatures

Douglas L. 12/12/2012 Dowdell

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2