First American Financial Corp Form 4 March 05, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KENNEDY PARKER S			2. Issuer Name and Ticker or Trading Symbol First American Financial Corp [FAF]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			(Check all applicable) _X_ Director 10% Owner					
1 FIRST AMERICAN WAY			03/03/2015					Officer (give title Other (specify below)			
(Street) SANTA ANA, CA 92707			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
		(7:m)						Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/03/2015			F	10,960 (1)	D	\$ 35.01	152,786	$ \begin{array}{c} D (2) (3) (4) \\ \hline (5) (6) \end{array} $		
Common Stock								461,820	I	By Limited Partnership	
Common Stock								58,027	I	By Spouse Via Limited Partnership	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exercisab	le and	7. Title and A	Amount of 8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code of		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
,	Derivative			, ,	Securities				
	Security				Acquired				
	~				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
					+, and 3)				
									Amount
						Date Exercisable	Expiration	Title	or
						Date Exercisable	Date	Title	Number
				Code V	(A) (D)				of Shares
Employee									
Stock									
Option	\$ 20.4					12/08/2006 ⁽⁷⁾	12/08/2015	Common	93,163
•	Ψ 20.1					12/00/2000	12/00/2013	Stock	75,105
(Right to									
Buy)									

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
KENNEDY PARKER S							
1 FIRST AMERICAN WAY	X						
SANTA ANA, CA 92707							

Signatures

/s/ Greg L. Smith, Attorney-in-Fact for Parker S. Kennedy

03/05/2015

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of tax liability by withholding securities incident to the vesting of restricted stock units.
- (2) Includes 2,939 unvested Restricted Stock Units ("RSUs") acquired pursuant to an original grant of 10,732 RSUs, and shares acquired through automatic dividend reinvestment, vesting in four equal annual increments commencing 3/31/12, the first anniversary of the grant.
- (3) Includes 1,467 unvested RSUs acquired pursuant to an original grant of 4,102 RSUs, and shares acquired through automatic dividend reinvestment, vesting in three equal annual increments commencing 3/20/13, the first anniversary of the grant.
- (4) Includes 1,791 unvested RSUs acquired pursuant to an original grant of 2,571 RSUs, and shares acquired through automatic dividend reinvestment, vesting in three equal annual increments commencing 3/20/14, the first anniversary of the grant.

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- (5) Includes 3,170 unvested RSUs acquired pursuant to an original grant of 3,095 RSUs, and shares acquired through automatic dividend reinvestment, vesting in three equal annual increments commencing 3/20/15, the first anniversary of the grant.
- (6) Includes 2,671 unvested RSUs acquired pursuant to a grant vesting in thee equal annual increments commencing 2/25/16, the first anniversary of the grant.
- (7) The vesting schedule of the original option granted by The First American Corporation, vesting in five equal annual increments commencing 12/08/06, the first anniversary of the grant, has been carried over to the issuer options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.