

CENTRAL PACIFIC FINANCIAL CORP  
 Form 4  
 August 26, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Mizumoto Lance A.

2. Issuer Name and Ticker or Trading Symbol  
 CENTRAL PACIFIC FINANCIAL CORP [CPF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 220 S KING ST  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/26/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CBO

HONOLULU, HI

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |   |        |   |  |
| Common Stock                    | 08/26/2016                           |  | M                              |   | 27,952<br>(1)   | A  | \$ 14.31  | 69,427 | D |  |
| Common Stock                    | 08/26/2016                           |  | S                              |   | 19,950<br>(2)   | D  | \$ 25.25  | 49,477 | D |  |
| Common Stock (3)                |                                      |  |                                |   |   |  |   | 8,122  | D |  |
| Common Stock (4)                |                                      |  |                                |   |   |  |   | 3,574  | D |  |
| Common Stock (5)                |                                      |  |                                |   |   |  |   | 2,304  | D |  |



## Edgar Filing: CENTRAL PACIFIC FINANCIAL CORP - Form 4

- (2) Cashless exercise
- (3) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results
- (4) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.
- (5) RSUs time-based; granted 2/17/15
- (6) RSUs performance-based granted 2/28/14
- (7) RSU time-based granted 2/28/14
- (8) RSU time-based grant 8/17/15, with 5-year vesting schedule, whereby shares to vest in equal increments over 5-years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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