Skoufalos Ioannis Form 4 August 23, 2018

FORM 4

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

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OMB APPROVAL

3235-0287

January 31,

OMB

Number:

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

Common

Stock

1. Name and Address of Reporting Person * Skoufalos Ioannis				ier Name a				5. Relationship of Reporting Person(s) to Issuer			
	PROCTER & GAMBLE Co [PG]					(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					•			
ONE PROCEED & CAMPLE			(Month/Day/Year)					Director _X_ Officer (give		% Owner her (specify	
ONE PROCTER & GAMBLE PLAZA			08/22/	2018				below) below)			
ILALA							Global Product Supply Officer				
		nendment,	Č	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
	Filed(M	Ionth/Day/Y	ear)								
CINCINNATI, OH 45202								Form filed by More than One Reporting Person			
(City) (State) (7in)											
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned	
1.Title of				3.			cquired (A)		6.	7. Nature of	
Security (Month/Day/Year) Execution (Instr. 3) any			Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)					Securities Beneficially		Indirect Beneficial	
, ,		(Month/Da	ay/Year)					Owned		Ownership	
								Following Reported	or Indirect (Instr. 4)	(Instr. 4)	
				(A)				Transaction(s)	(Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	08/22/2018			A	9,962	A	\$ 0 (1)	25,254.2271 (2)	D		
Common Stock	08/22/2018			S	4,711 (3)	D	\$ 83.5221 (4)	20,543.2271	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By

Plan Trustees

7,632.3734

Retirement

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(5)</u>	08/15/2018		A	V	59.086		<u>(6)</u>	<u>(6)</u>	Common Stock	59.086

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Skoufalos Ioannis

ONE PROCTER & GAMBLE PLAZA Global Product Supply Officer

Signatures

CINCINNATI, OH 45202

/s/ Robert B. White, attorney-in-fact for Ioannis
Skoufalos

08/23/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock award pursuant to Issuer's 2014 Stock Incentive Compensation Plan.
- (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- (3) Shares sold to cover taxes on Stock Award.
- (4) Weighted average price of the shares sold. The price range was \$83.12 to \$83.85. Full information regarding the number of shares sold at each separate price available upon request.
- (5) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.

(6)

Reporting Owners 2

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These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

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