

Edgar Filing: FIRST BANCORP /NC/ - Form 5

FIRST BANCORP /NC/
 Form 5
 January 13, 2003

1. Name and Address of Reporting Person
 PERKINS JR, GEORGE R.
 P. O. BOX 525
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Year |
|----------------------|---|-----------------------------|--|-----|-----------|---|
| | | | Amount | A/D | Price | |
| Common Stock | 10/25/2002 | L | 2.5 | A | \$24.0000 | 410663. |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | 5. Acquired (A) or Disposed (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Number of Shares or Units |
|------------------------------|---------------------------------|--------------------------------------|---------------------|---------------------------------|--|--|------------------------------|
| Stock Options (Right to buy) | \$9.833 | | | | 06/01/2006 | Common Stock | |
| Stock Options (Right to buy) | \$15.333 | | | | 06/01/2007 | Common Stock | |
| Stock Options (Right to buy) | \$15.75 | | | | 06/01/2010 | Common Stock | |

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| Stock Options \$16.667 (Right to buy) | 06/01/2009 | Common Stock |
| Stock Options \$22 (Right to buy) | 06/01/2008 | Common Stock |
| Stock Options \$23.05 (Right to buy) | 06/01/2012 | Common Stock |
| Stock Options \$24 (Right to buy) | 06/01/2011 | Common Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ GEORGE R. PERKINS JR

DATE
01/09/2003