

**BROWN ROBERT WALTON**

Form 4

May 01, 2003

1. Name and Address of Reporting Person  
BROWN, ROBERT W.  
418 BLUE JAY  
LATTA, SC 29565  
USA
2. Issuer Name and Ticker or Trading Symbol  
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
4/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	04/30/2003	M			8000	A	\$6.2500	13372

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Deriv- ative Security	3. tion Date (Month/ Day/Year)	4. tion Code	5. Disposed (D) (A)   (D)	6. Acquired (A) Disposed (D)	7. Date Exercisable (Month/Day/Year)	8. Date Exer- cisable	9. Date Expira- tion Date	10. Title of Underlying Securities	11. Amount or Number of Shares	12. P D S
Stock Options (Right to buy)	\$6.25	04/30/2003	M		8000	06/11/1996	06/11/2008		Common Stock	8000	\$
Stock Options (Right to buy)	\$23.54						01/15/2013		Common Stock		

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ ROBERT W. BROWN

DATE  
05/01/2003