

Edgar Filing: FIRST BANCORP /NC/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.6933					06/30/1999 06/30/2009		Common Stock	1,515
Stock Options (Right to buy)	\$ 15.3667					06/01/2002 06/01/2012		Common Stock	2,250
Stock Options (Right to buy)	\$ 16					06/01/2001 06/01/2011		Common Stock	2,250
Stock Options (Right to buy)	\$ 17.3					06/01/2003 06/01/2013		Common Stock	2,250
Stock Options (Right to buy)	\$ 19.61					06/01/2007 06/01/2017		Common Stock	2,250
Stock Options (Right to buy)	\$ 19.6867					06/01/2004 06/01/2014		Common Stock	2,250
Stock Options (Right to buy)	\$ 21.83					06/01/2006 06/01/2016		Common Stock	2,250
Stock Options (Right to buy)	\$ 22.12					06/28/2005 06/28/2015		Common Stock	2,250
Stock Options	\$ 16.81	06/01/2008		A	2,250	06/01/2008 06/01/2018		Common Stock	2,250

(Right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMASSON VIRGINIA C			X	

Signatures

Timothy S. Maples, Attorney-in-Fact	06/11/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.