Edgar Filing: QUERNEMOEN DANIEL R - Form 4

QUERNEMOEN DANIEL R

Form 4 March 24, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Ao Quernemoen,			Name and		er or Tra	Person(s)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 3500 Lyman B	of Re	epor	Identificate ting Personate (voluntate)	n,	umber	4. Statement for Month/Day/Year March 21, 2003	X Directo 10% Own Officer	X Director 10% Owner Officer (give title below) Other (specify below)			
Chaska, MN 5						5. If Amendment, Date of Original (Month/Day/Year)	(Check A X Form f Person Form f Reporting	_ Form filed by More than One Reporting Person			
(City	(State)	(Zip)		Ta	able I No	on-De	rivative	Securities Acquired, D	isposed of, o	r Beneficially Owned	
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	ction Execution ac Date Date, C	3. Tran action Code (Instr. 3		4. Securiti (A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)		
Common Stock	03/20/03		S		6,000	D	\$11.11	316,252	D	by trust	
Common Stock								52,200	I	by Charitable Remainder Unitrust	
Common Stock								200,341	I	by family member	
Common Stock								361,349	I	by ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	Date, if any (Month/	4. Trans- action Code (Instr. 8)	of De Se Ac (A Di	rivat curiti quire) or spose			Amount of Underlying		Derivative Security	Derivative Securities Beneficially Owned Following Reported	ative Security: Direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	of (D) (Instr. 3, 4 & 5)		Data	Expira-					(D) or Indirect (I) (Instr. 4)	
				Code	/ (A) (D)		Expira- tion Date		or Number of Shares				
Stock Option (Right to Buy)	\$3.15						(1)		Common Stock	173,688		173,688	D	
Stock Option (Right to Buy)	\$9.63						(1)		Common Stock	10,000		10,000	D	
Stock Option (Right to Buy)	\$11.00						(1)		Common Stock	300		300	D	
Stock Option (Right to Buy)	\$11.99						07/21/03		Common Stock	9,000		9,000	D	

Explanation of Responses:

(1) 100% vested.

By: /s/ Lori Cameron Attorney-in-Fact for Daniel R. Quernemoen **Signature of Reporting Person

March 24, 2003 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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