

M I HOMES INC
 Form 4
 February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOTTENSTEIN ROBERT H

(Last) (First) (Middle)

3 EASTON OVAL

(Street)

COLUMBUS, OH 43219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 M I HOMES INC [MHO]

3. Date of Earliest Transaction (Month/Day/Year)
 02/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, Pres and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	02/24/2005		M		3,000 A \$ 6.6875	3,000 ⁽¹⁾	D
Common Shares	02/24/2005		M		8,000 A \$ 16.375	11,000 ⁽¹⁾	D
Common Shares	02/24/2005		M		8,000 A \$ 28.55	19,000 ⁽¹⁾	D
Common Shares	02/24/2005		M		8,000 A \$ 27.15	27,000 ⁽¹⁾	D
Common Shares	02/24/2005		M		11,000 A \$ 46.61	38,000 ⁽¹⁾	D

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Common Shares	02/24/2005	S	5,000	D	\$ 54.75	33,000 ⁽¹⁾	D
Common Shares	02/24/2005	S	3,000	D	\$ 54.15	30,000 ⁽¹⁾	D
Common Shares	02/24/2005	S	3,500	D	\$ 54	26,500 ⁽¹⁾	D
Common Shares	02/24/2005	S	3,500	D	\$ 54.1	23,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	7,500	D	\$ 55.8	15,500 ⁽¹⁾	D
Common Shares	02/25/2005	S	200	D	\$ 55.81	15,300 ⁽¹⁾	D
Common Shares	02/25/2005	S	3,000	D	\$ 55.9	12,300 ⁽¹⁾	D
Common Shares	02/25/2005	S	300	D	\$ 55.86	12,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	100	D	\$ 55.78	11,900 ⁽¹⁾	D
Common Shares	02/25/2005	S	2,900	D	\$ 55.75	9,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	200	D	\$ 55.52	8,800 ⁽¹⁾	D
Common Shares	02/25/2005	S	5,800	D	\$ 55.5	3,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	500	D	\$ 55.15	2,500 ⁽¹⁾	D
Common Shares	02/25/2005	S	2,500	D	\$ 55.1	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Shares							Common Shares	
\$ 6.6875					12/31/2000	02/15/2010		3,000
02/24/2005	M							
Option to purchase Common Shares							Common Shares	
\$ 16.375					12/31/2001	02/13/2011		8,000
02/24/2005	M							
Option to purchase Common Shares							Common Shares	
\$ 28.55					12/31/2002	02/14/2012		8,000
02/24/2005	M							
Option to purchase Common Shares							Common Shares	
\$ 27.15					12/31/2003	02/12/2013		8,000
02/24/2005	M							
Option to purchase Common Shares							Common Shares	
\$ 46.61					12/31/2004	03/08/2014		11,000
02/24/2005	M							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219	X		Chairman, Pres and CEO	

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein
 02/28/2005
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Robert H. Schottenstein also indirectly owns 855,400 Common Shares. These Common Shares are beneficially owned by IES Family Holdings, No. 2, LLC, an Ohio limited liability company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.