

RHOADS KAREN B
Form 4
February 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RHOADS KAREN B

2. Issuer Name and Ticker or Trading Symbol
BUCKLE INC [BKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2407 W 24TH STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
VP FINANCE & CFO

KEARNEY, NE 68845

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	02/13/2007		M		19,806	A	\$ 12.8956	193,491	D	
Common Stock	02/13/2007		S		5,000	D	\$ 36.4428	188,491	D	
Common Stock	02/13/2007		S		5,000	D	\$ 36.3338	183,491	D	
Common Stock	02/13/2007		S		5,000	D	\$ 36.4598	178,491	D	
Common Stock	02/13/2007		S		4,806	D	\$ 36.3046	173,685	D	

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- Number of stock options granted was originally reported as 16,800. Number of stock options outstanding has been adjusted in accordance
- (2) with the terms of the stock option plan to reflect 3/2 stock split on 6/8/1998, payment of special cash dividend on 1/2/2007 and 3/2 stock split on 1/12/2007.
 - (3) Exercisable upon certification that goals were met: 1/3 immediately, 1/3 on 1/29/2000 and 1/3 on 2/3/2001.
 - (4) Holdings as of 1/31/2007, as reported by plan administrator.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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