PRIMEENERGY CORP

Form 4 June 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PRIMEENERGY CORP [PNRG]

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Symbol

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLDMAN SACHS GROUP INC**

(First)

(Middle)

(Zip)

anv

200 WEST STREET

(Last)

(City)

Security

(Instr. 3)

(Street)

4. If Amendment, Date Original

(Month/Day/Year)

06/03/2010

Filed(Month/Day/Year)

Code V

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

NEW YORK, NY 10282-2198

1.Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year)

(Instr. 8)

Following Reported Transaction(s) (Instr. 3 and 4) Price

5. Amount of

Securities

Owned

Beneficially

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) (Instr. 4)

Ownership (Instr. 4)

Common

Stock, \$0.10 par value

06/03/2010

S

623,521 D

Amount

\$ 12 0 (4)

(A)

or

(D)

Ι

See footnote (1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Obligations to pay sale proceeds	\$ 0	06/03/2010		J	592,	,345	(3)	(3)	Common Stock, \$0.10 par value	592,345

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
GOLDMAN SACHS GROUP INC 200 WEST STREET NEW YORK, NY 10282-2198		X				
GOLDMAN SACHS & CO 200 WEST STREET NEW YORK, NY 10282-2198		X				
GS CAPITAL PARTNERS V FUND, L.P. 200 WEST STREET NEW YORK, NY 10282-2198		X				
GS CAPITAL PARTNERS V OFFSHORE FUND, L.P. 200 WEST STREET NEW YORK, NY 10282-2198		X				
GS CAPITAL PARTNERS V INSTITUTIONAL, L.P. 200 WEST STREET NEW YORK, NY 10282-2198		X				
GS CAPITAL PARTNERS V GMBH & CO. KG MESSETURM 60308 FRANKFURT AM MAIN, 2M 2M 00000		X				
GSCP V ADVISORS, L.L.C. 200 WEST STREET NEW YORK, NY 10282-2198		X				
GSCP V OFFSHORE ADVISORS, L.L.C. 200 WEST STREET NEW YORK, NY 10282-2198		X				
GS ADVISORS V, L.L.C. 200 WEST STREET		X				

Reporting Owners 2

X

NEW YORK, NY 10282-2198

GOLDMAN, SACHS MANAGEMENT GP GMBH MESSETURM 60308 FRANKFURT AM MAIN, 2M 2M 00000

Signatures

See Exhibit 99.2 06/07/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For text of Footnote 1, see Exhibit 99.1.
- (2) For text of Footnote 2, see Exhibit 99.1.
- (3) For text of Footnote 3, see Exhibit 99.1.
- (4) Reflects changes due to exempt transactions.

Remarks:

Due to the electronic system's limitation of 10 Reporting Persons per joint filing this statement is being filed in two separate fi Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3