

SHROYER CHRISTOPHER M  
Form 4  
July 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHROYER CHRISTOPHER M

2. Issuer Name and Ticker or Trading Symbol  
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
100 WEST UNIVERSITY AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/12/2010

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
President & CEO Busey Bank

CHAMPAIGN, IL 61820

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    |                                      |  |                                |   | 424   | D  |   |
| Common Stock                    |                                      |  |                                |   | 202   | I  | ESOP  |
| Common Stock                    |                                      |  |                                |   | 6,699   | I  | Profit Sharing/401(k)                                 |
| Common Stock                    | 07/12/2010                           |  | A                              | 12,631<br>(1)   | \$ 4.75<br>13,055   | A<br>D   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |
| Common Stock                               | \$ 11.29   |                                      |  |                                |   | 03/21/2001   | 03/20/2011  | Stock Option                               | 4,883                      |
| Common Stock                               | \$ 12  |                                      |  |                                |   | 03/20/2002   | 03/19/2012  | Stock Option                               | 4,650                      |
| Common Stock                               | \$ 16  |                                      |  |                                |   | 03/19/2003   | 03/18/2013  | Stock Option                               | 4,650                      |
| Common Stock                               | \$ 19.74   |                                      |  |                                |   | 02/18/2004   | 02/17/2014  | Stock Option                               | 6,200                      |
| Common Stock                               | \$ 19.09   |                                      |  |                                |   | 02/16/2005   | 02/15/2015  | Stock Option                               | 6,200                      |
| Common Stock                               | \$ 19.41   |                                      |  |                                |   | 02/22/2006   | 02/21/2016  | Stock Option                               | 6,200                      |
| Common Stock                               | \$ 16.03   |                                      |  |                                |   | 04/16/2003   | 04/15/2013  | Stock Option                               | 1,550                      |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

SHROYER CHRISTOPHER M  
100 WEST UNIVERSITY AVENUE  
CHAMPAIGN, IL 61820

President & CEO Busey Bank

## Signatures

/s/ Christopher M.  
Shroyer

07/14/2010

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a grant by the Board of Directors of Restricted Stock Units which vest after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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