ROSKIND E ROBERT

Form 4

December 13, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

OMB APPROVAL

OMB 3235-0287 Number: January 31,

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if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ROSKIND E ROBERT			2. Issuer Name and Ticker or Trading Symbol LEXINGTON REALTY TRUST [LXP]				_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) C/O LEXINGTON REALTY TRUST, 1 PENN PLAZA, SUITE 4015			3. Date of Earliest Transaction (Month/Day/Year) 12/09/2010					X Director 10% Owner Selfont (give title Other (specify below) Chairman			
	(Street)	mendment, Date Original fonth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
NEW YOR		Form file Person					by More than One Reporting				
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative S	Securi	ties Acq	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution I		n Date, if Transaction(A) or Disposed of Code (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Shares	12/09/2010			M	63,653	A	4.97 (1)	686,267	D		
Common Shares	12/09/2010			F(2)	38,486	D	\$ 8.22	647,781	D		
Common Shares	12/09/2010			F(3)	9,116	D	\$ 8.22	638,665	D		
Common Shares								10,219	I	By The LCP	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

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5. Number of 6. Date Exercisable and

7. Title and Amoun

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (I		Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
2008 Non-qualified	\$ 4.97 <u>(1)</u>	12/09/2010		M	63,653 (5)		<u>(5)</u>	12/31/2018	Common Shares	63,6

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROSKIND E ROBERT C/O LEXINGTON REALTY TRUST 1 PENN PLAZA, SUITE 4015 NEW YORK, NY 10119	X		Chairman				

Signatures

Share Option

1. Title of

E. Robert Roskind, by Joseph S. Bonventre, A.I.F.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted from \$5.60 pursuant to shareholder approved plan and in connection with stock dividends paid in 2009.

Reporting Owners 2

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- (2) Payment of option exercise price by witholding securities incident to exercise of options issued in accodance with Rule 16b-3
- (3) Payment of tax liability by witholding securities incident to exercise of options issued in accodance with Rule 16b-3
- (4) Reporting person disclaims ownership of the reported securities except to the extent of his pecuniary interest therein.
 - 289,900 share options originally granted on 12/31/08 but adjusted to 326,427 pursuant to shareholder approved plan and in connection
- (5) with stock dividends paid in 2009. 50% vested upon the 20-day trading average closing price exceding \$8.00 per share and the remaining 50% vest upon the 20-day trading average closing price exceding \$10.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.