

PARTRIDGE JACK W  
Form 4  
April 07, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PARTRIDGE JACK W

(Last) (First) (Middle)

C/O SPAR GROUP INC, 560  
WHITE PLAINS ROAD, SUITE  
210

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SPAR GROUP INC [SGRP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/07/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                 | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-----------------|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Amount or Price |   |  |                                   |
| Common Stock, \$.01 par value   | 04/07/2011                           |  | M                              | V   | 1,576 A         | \$ 0.01 12,544  | D  |                                   |
| Common Stock, \$.01 par value   | 04/07/2011                           |  | M                              | V   | 1,176 A         | \$ 0.01 13,720  | D  |                                   |
| Common Stock, \$.01 par value   | 04/07/2011                           |  | M                              | V   | 912 A           | \$ 0.01 14,632  | D  |                                   |
| Common Stock, \$.01 par value   | 04/07/2011                           |  | M                              | V   | 750 A           | \$ 15,382   | D  |                                   |

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|                                     |            |  |   |       |   |            |        |   |
|-------------------------------------|------------|--|---|-------|---|------------|--------|---|
| Stock, \$.01<br>par value           |            |  |   |       |   | 0.01       |        |   |
| Common<br>Stock, \$.01<br>par value | 04/07/2011 |  | M | 1,071 | A | \$<br>0.01 | 16,453 | D |
| Common<br>Stock, \$.01<br>par value | 04/07/2011 |  | M | 791   | A | \$<br>0.01 | 17,244 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |       |
|---|--|---|---|--------------------------------------|---|--|---|---|-------|
|   |  |   |   | Code                                 | V (A) (D)   | Date<br>Exercisable  | Expiration<br>Date  | Title                                     |       |
| Option to<br>buy<br>Common<br>Stock                 | \$ 0.01  | 04/07/2011                              |   | M                                    | 1,576   | 05/07/2004   | 03/31/2014  | Common<br>Stock,<br>\$.01 par<br>value    | 1,576 |
| Option to<br>buy<br>Common<br>Stock                 | \$ 0.01  | 04/07/2011                              |   | M                                    | 1,176   | 12/31/2003   | 12/31/2013  | Common<br>Stock,<br>\$.01 par<br>value    | 1,176 |
| Option to<br>buy<br>Common<br>Stock                 | \$ 0.01  | 04/07/2011                              |   | M                                    | 912   | 09/30/2003   | 09/30/2013  | Common<br>Stock,<br>\$.01 par<br>value    | 912   |
| Option to<br>buy<br>Common<br>Stock                 | \$ 0.01  | 04/07/2011                              |   | M                                    | 750   | 06/30/2003   | 06/30/2013  | Common<br>Stock,<br>\$.01 par<br>value    | 750   |
|   | \$ 0.01  | 04/07/2011                              |   | M                                    | 1,071   | 03/31/2003   | 03/31/2013  |   | 1,071 |

|                            |         |            |  |   |     |            |            |  |                               |     |
|----------------------------|---------|------------|--|---|-----|------------|------------|--|-------------------------------|-----|
| Option to buy Common Stock |         |            |  |   |     |            |            |  | Common Stock, \$.01 par value |     |
| Option to buy Common Stock | \$ 0.01 | 04/07/2011 |  | M | 791 | 12/31/2002 | 12/31/2012 |  | Common Stock, \$.01 par value | 791 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| PARTRIDGE JACK W<br>C/O SPAR GROUP INC<br>560 WHITE PLAINS ROAD, SUITE 210<br>TARRYTOWN, NY 10591 |               | X         |         |       |

## Signatures

James Segreto, as attorney-in-fact under Power of Attorney Grant and Confirming Statement dated November 7, 2002 04/07/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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