

KEY TECHNOLOGY INC
Form 4
October 05, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Nichols Michael L

(Last) (First) (Middle)

C/O KEY TECHNOLOGY, INC., 150 AVERY STREET

(Street)

WALLA WALLA, WA 99362

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KEY TECHNOLOGY INC [KTEC]

3. Date of Earliest Transaction (Month/Day/Year)

10/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President-Global Aftermkt

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/01/2015		F	545 ⁽¹⁾	D \$ 11.76	43,327	D
Common Stock	10/01/2015		F	380 ⁽²⁾	D \$ 11.76	42,947	D
Common Stock	10/01/2015		F	407 ⁽³⁾	D \$ 11.76	42,540	D
Common Stock	10/01/2015		D	12,550 ⁽⁴⁾	D \$ 0	29,990	D
Common Stock	10/01/2015		D	8,739 ⁽⁵⁾	D \$ 0	21,251	D

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Delivery of shares to Company to satisfy tax withholding obligations in connection with lapse of restriction on 1,435 shares of restricted common stock.

- (3) Delivery of shares to Company to satisfy tax withholding obligations in connection with lapse of restriction on 1,537 shares of restricted common stock.
- (4) Represents restricted stock shares forfeited because certain performance criteria were not achieved.
- (5) Represents restricted stock shares forfeited due to end of employment.
- (6) Includes 125 shares purchased on September 30, 2015 under the Key Technology, Inc. Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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