

INSTEEL INDUSTRIES INC

Form 4

March 02, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLTZ H O III

(Last) (First) (Middle)

1373 BOGGS DRIVE

(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction
(Month/Day/Year)

03/01/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/01/2017		M		5,754	A	\$ 23.95	487,440	D
Common Stock	03/01/2017		M		7,657	A	\$ 18.05	495,097	D
Common Stock	03/01/2017		M		6,451	A	\$ 21.96	501,548	D
Common Stock	03/01/2017		M		7,215	A	\$ 19.08	508,763	D
Common Stock	03/01/2017		F		18,598	D	\$ 38.47	490,165	D

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Common Stock	49,136	I	Trustee of trusts for the benefit of children of H. O. Woltz III
Common Stock (Restricted Stock Units)	37,117	D	
Common Stock	118,952	I	Co-trustee of Trusts created by Estate of Howard O. Woltz, Jr.
Common Stock	61,222	I	co-trustee of Woltz Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Buy)	\$ 19.08	03/01/2017		M		7,215		<u>(1)</u>	02/12/2024	Common Stock	7,215
Stock Option	\$ 21.96	03/01/2017		M		6,451		<u>(1)</u>	02/17/2025	Common Stock	6,451

(Right to
Buy)

Stock Option (Right to Buy)	\$ 18.05	03/01/2017	M	7,657	<u>(1)</u>	08/17/2025	Common Stock	7,657
Stock Option (Right to Buy)	\$ 23.95	03/01/2017	M	5,754	<u>(1)</u>	02/11/2026	Common Stock	5,754
Common Stock (Right to Buy)	\$ 37.06				<u>(1)</u>	02/07/2027	Common Stock	10,981
Common Stock (Right to Buy)	\$ 20.05				<u>(1)</u>	08/12/2024	Common Stock	7,072
Stock Option (Right to Buy)	\$ 34.49				<u>(1)</u>	08/11/2026	Common Stock	12,965

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLTZ H O III 1373 BOGGS DRIVE MOUNT AIRY, NC 27030	X		Chairman, President and CEO	

Signatures

James F. Petelle for H. O.
Woltz III 03/02/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/3 annually beginning one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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