

Nikoo Nezam
Form 4
May 17, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Nikoo Nezam

2. Issuer Name and Ticker or Trading Symbol
BLONDER TONGUE
LABORATORIES INC [BDR]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
VP - Engineering, CTO

(Last) (First) (Middle)

C/O BLONDER TONGUE
LABORATORIES, INC., ONE
JAKE BROWN ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OLD BRIDGE, NJ 08857

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock, par value \$0.001 | 05/15/2018 | | A ⁽¹⁾ | | 12,489 | A | \$ 0 |
| | | | | | 79,156 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Nikoo Nezam - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) ⁽²⁾ | \$ 0.87 ⁽³⁾ | 05/15/2018 | | A | 42,500 | ⁽⁴⁾ 05/15/2028 | Common Stock par value \$0.001 42,500 |
| Employee Stock Option (right to buy) ⁽⁵⁾ | \$ 0.87 ⁽⁶⁾ | 05/15/2018 | | A | 26,800 | ⁽⁷⁾ 05/15/2028 | Common Stock par value \$0.001 26,800 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Nikoo Nezam
C/O BLONDER TONGUE LABORATORIES, INC.
ONE JAKE BROWN ROAD
OLD BRIDGE, NJ 08857

VP - Engineering, CTO

Signatures

/s/ Nezam Nikoo by Robert J. Palle Under Power of Attorney

05/17/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant of restricted stock award, with shares vesting in three equal installments of one-third each on November 15, 2018, May 15, 2019 and November 15, 2019.
- (2) The stock option was granted under the 2016 Employee Equity Incentive Plan.
- (3) The exercise price equals the fair market value (equal to the average of the high and low selling prices as reported on the NYSE American) of the common stock on the grant date.

Edgar Filing: Nikoo Nezam - Form 4

- (4) The stock option vests in three equal installments of one-third each on the first, second and third anniversary of the date of grant.
- (5) The stock option was granted under the 2016 Employee Equity Incentive Plan.
- (6) The exercise price equals the fair market value (equal to the average of the high and low selling prices as reported on the NYSE American) of the common stock on the grant date.
- (7) The stock option vests in three equal installments of one-third each on November 15, 2018, May 15, 2019 and November 15, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.