

Edgar Filing: MULTIBAND CORP - Form 8-K

MULTIBAND CORP
Form 8-K
August 31, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported) August 26, 2005

Multiband Corporation

(Exact name of registrant as specified in its chapter)

Minnesota

13529

41-1255001

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

9449 Science Center Drive
New Hope, Minnesota

55428

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 763-504-3000

(Former name or former address, if changed since last report)

Item 2

Acquisition of Assets

On August 26, 2005, Multiband Corporation (the Company) completed its acquisition of certain assets of Dinamo Entertainment, Inc. for approximately two million dollars, \$652,000 of which was paid for in Company stock, valued at \$1.50 per share, \$550,000 of which was paid for in cash and the balance in monthly payments due by November 2007. The consideration paid was based on the Company's analysis of the value of the acquired video equipment and related video subscribers totaling approximately 3,000. The cash was provided by funds Multiband had previously raised in a private placement.

Item 7: Exhibits:

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7.1 Acquisition Agreement

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 31, 2005

Multiband Corporation

By James L. Mandel

James L. Mandel
Chief Executive Officer

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Exhibit Index

7.1 Acquisition Agreement