

QUIKBYTE SOFTWARE INC
Form SC 13D
March 26, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

The Securities Exchange Act of 1934

QuikByte Software, Inc.

(Name of Issuer)

Common Stock, \$0.0001 Par Value

(Title Class of Securities)

74838 K306

(CUSIP Number)

KI Equity Partners V, LLC
5251 DTC Parkway, Suite 1090
Greenwood Village, CO 80111
(720) 889-0131

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 23, 2007

(Date of Event Which Requires Filing of This Statement)

(1) Name of Reporting Person / I.R.S. Identification Number	KI Equity Partners V, LLC/72-1613294
(2) Check the appropriate box if may be deemed member of a group	(a) N/A
	(b) Reporting Person disclaims being member of a group relating to Issuer
(3) SEC use only	
(4) Source of funds (see instructions)	WC
(5) Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e).	N/A
(6) Citizenship or place of organization	Delaware
Number of shares beneficially owned by Reporting Person with:	
(7) Sole voting power	67,500,000
(8) Shared voting power	0
(9) Sole dispositive power	67,500,000
(10) Shared dispositive power	0
(11) Aggregate amount beneficially owned by Reporting Person	67,500,000
(12) Check if the aggregate amount in Row (11) excludes certain shares (see instructions)	N/A
(13) Percent of class represented by amount in Row (11)	85.12%

(14) Type of reporting person (see instructions)

OO - Limited Liability Company

Item 1. Security and Issuer.

(a) Title of Class:	Common Stock
(b) Name and Address of Issuer:	QuikByte Software, Inc. 936A Beachland Boulevard, Suite 13 Vero Beach, Florida 32963
(c) Trading Symbol:	QBYT

Item 2. Identity and Background of the Reporting Entity.

(a) Name:	KI Equity Partners V, LLC
(b) Business Address:	5251 DTC Parkway, Suite 1090 Greenwood Village, CO 80111
(c) Occupation:	Institutional Investor
(d) Conviction:	N/A
(e) Civil Proceedings:	N/A
(f) State of Incorporation:	Delaware

Item 3. Source and Amount of Funds or Other Consideration.

The Reporting Entity, on March 23, 2007, acquired 60,000,000 shares of the Issuer's Common Stock from the Issuer for an aggregate purchase price of \$600,000. The Issuer and the Reporting Entity entered into a certain registration rights agreement with respect to the 60,000,000 shares issued by the Issuer, a copy of which has been filed as an exhibit on a Current Report on Form 8-K filed by the Issuer on March 23, 2007.

On March 26, 2007, the Reporting Entity also acquired 7,500,000 shares of the Issuer's Common Stock from the Issuer for a purchase price of \$75,000. The Issuer and the Reporting Entity entered into a certain registration rights agreement with respect these shares.

The funds used for both of these purchases have been provided from the Reporting Entity's working capital.

Item 4. Purpose of Transaction.

Reporting Person is making these purchases of Issuer's Common Shares for investment purposes only. The Reporting Person is not a member of a group relating to the Issuer.

Other than as described in this Schedule 13D, the Reporting Person is not aware of any plans or proposals which would result in the acquisition by any person of additional securities of Issuer or the disposition of securities of the Issuer; any extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries; a sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries; any change in the present board of directors or management of the Issuer, including any place or proposals to change the number or term of directors or to fill any existing vacancies on the Issuer's Board; any material change in the present capitalization or dividend policy of the Issuer; any other material change in the Issuer's business or corporate structure; any changes in Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person; causing a class of securities of the Issuer to be delisted from national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association; a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to section 12(g)(4) of the Act; or any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer.

(a) Aggregate Number and %: 67,500,000 shares of common stock representing 85.12% of the total 79,302,460 outstanding shares of common stock of the Issuer.

(b) Power to Vote or Dispose of Issuer's Shares: 67,500,000 shares of common stock, power over which to vote or dispose of resides with the Reporting Person.

(c) Transactions Within Prior 60 Days: No transactions have been effected between the Issuer and the Reporting Person beyond those described in Items 3 and 4 specifically and this Schedule 13D generally. Information contained in Items 3 and 4 above is hereby incorporated by reference.

Item 6. Contracts, Arrangements, Understanding or Relationships With Respect to Securities of the Issuer.

Other than as discussed herein, there are no contracts, arrangements, understandings or relationships between the Issuer and the Reporting Person not described herein.

Item 7. Material to be Filed as Exhibits.

None

Signature

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies he is Timothy J. Keating, the duly authorized and acting manager of the Reporting Person, and that the information set forth in this Schedule 13D is true, complete and correct.

Dated: March 26, 2007

/s/ Timothy J. Keating
Timothy J. Keating
Manager