INTELLI CHECK INC

Form 4 June 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

(11mv or 1)po	responses)						
1. Name and A	Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	Middle) 3. Date of	f Earliest T	Fransaction				
246 CROSS	*	Day/Year) 007		Director 10% Owner _X Officer (give title Other (specify below) SVP & Chief Technology Officer			
	4. If Ame	endment, D	Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Mon	nth/Day/Yea	ar)	Applicable Line) _X_ Form filed by C	1 0	
WOODBU	RY, NY 11797				Form filed by N Person	Tore man One Re	porting
(City)	(State)	(Zip) Tabl	le I - Non-	Derivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owne
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transact Code	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	

(eng)	(State)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Stock, \$.001 par value	05/25/2007		M	6,250	A	\$ 0	6,250	D	
Common Stock, \$.001 par value	05/25/2007		S	2,750	D	\$ 7	3,500	D	
Common Stock, \$.001 par value	05/25/2007		S	500	D	\$ 7.018	3,000	D	

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Common Stock, \$.001 par value	05/29/2007	S	500	D	\$ 7.054	2,500	D
Common Stock, \$.001 par value	05/29/2007	S	400	D	\$ 7.052	2,100	D
Common Stock, \$.001 par value	06/04/2007	S	500	D	\$ 7.204	1,600	D
Common Stock, \$.001 par value	06/04/2007	S	600	D	\$ 7.21	1,000	D
Common Stock, \$.001 par value	06/04/2007	S	1,000	D	\$ 7.2	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 3.82	05/25/2007		M		6,250	10/31/2002	10/31/2007	Common Stock	6,250
Option (Right to	\$ 6.65						05/17/2007	05/17/2012	Common Stock	5,000

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Buy)					
Option (Right to Buy)	\$ 6.65	11/17/2007	11/17/2012	Common Stock	5,000
Option (Right to Buy)	\$ 3.82	04/30/2003	04/30/2008	Common Stock	6,250
Option (Right to Buy)	\$ 7.44	11/05/2003	11/05/2008	Common Stock	6,250
Option (Right to Buy)	\$ 7.44	05/05/2004	05/05/2009	Common Stock	6,250
Option (Right to Buy)	\$ 4.37	12/03/2004	12/03/2009	Common Stock	5,000
Option (Right to Buy)	\$ 4.37	06/03/2005	06/03/2010	Common Stock	5,000
Option (Right to Buy)	\$ 3.18	11/17/2005	11/17/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

EMBRY RUSSELL T 246 CROSSWAYS PARK WEST WOODBURY, NY 11797

SVP & Chief Technology Officer

Relationships

Signatures

/s/ Russell T.
Embry

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).