

BEAR STEARNS COMPANIES INC
Form 424B5
February 25, 2008

THE BEAR STEARNS COMPANIES INC.
IncomeNotesSM
With Maturities of Nine Months or More from Date of Issue

Registration No. 333-136666
Filed Pursuant to Rule 424(b)(5)
Pricing Supplement No. 4
(To Prospectus dated August 16, 2006)
Trade Date: March 3, 2008
Issue Date: March 6, 2008
The date of this Pricing Supplement is February 25, 2008

IncomeNotesSM due March 15, 2010

| CUSIP# | Interest Rate | Maturity Date | Price to Public | Discounts & Commissions | Reallowance | Dealer | Interest Payment Frequency |
|-----------|---------------|---------------|-----------------|-------------------------|-------------|---------|----------------------------|
| 07387EHY6 | 5.30% | 03/15/2010 | 100.00% | 0.400% | 0.100% | 99.700% | Semi Annually |

| First Interest Payment Date | First Interest Payment Amount | Survivor's Option | Subject to Redemption | Date and Terms of Redemption |
|-----------------------------|-------------------------------|-------------------|-----------------------|------------------------------|
| 09/15/2008 | \$26.50 | Yes | No | Non-redeemable. |

IncomeNotesSM due March 15, 2013

| CUSIP# | Interest Rate | Maturity Date | Price to Public | Discounts & Commissions | Reallowance | Dealer | Interest Payment Frequency |
|-----------|---------------|---------------|-----------------|-------------------------|-------------|---------|----------------------------|
| 07387EHZ3 | 6.40% | 03/15/2013 | 100.00% | 1.000% | 0.200% | 99.200% | Semi Annually |

| First Interest Payment Date | First Interest Payment Amount | Survivor's Option | Subject to Redemption | Date and Terms of Redemption |
|-----------------------------|-------------------------------|-------------------|-----------------------|---|
| 09/15/2008 | \$32.00 | Yes | Yes | Commencing on 3/15/2010 and on each interest payment date thereafter, the Notes |

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|--|--|--|--|---|
| | | | | may be called at par at the option of the Company on thirty days' notice. |
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IncomeNotesSM due March 15, 2018

| CUSIP# | Interest Rate | Maturity Date | Price to Public | Discounts & Commissions | Reallowance | Dealer | Interest Payment Frequency |
|-----------|---------------|---------------|-----------------|-------------------------|-------------|---------|----------------------------|
| 07387EJA6 | 7.50% | 03/15/2018 | 100.00% | 1.500% | 0.200% | 98.750% | Semi Annually |

| First Interest Payment Date | First Interest Payment Amount | Survivor's Option | Subject to Redemption | Date and Terms of Redemption |
|-----------------------------|-------------------------------|-------------------|-----------------------|---|
| 09/15/2008 | \$37.50 | Yes | Yes | Commencing on 3/15/2010 and on each interest payment date thereafter, the Notes may be called at par at the option of the Company on thirty days' notice. |

The distribution of IncomeNotesSM will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.