

HALE MARTIN M SR

Form 4

March 04, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HALE MARTIN M SR

(Last) (First) (Middle)

C/O GREAT LAKES
CHEMICAL, 500 E 96TH STREET
SUITE 500

(Street)

INDIANAPOLIS, IN US 46240

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Chemtura CORP [CEM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					358,735	D	
Common Stock					212,138	I	By Trust (C.S. Hale)
Common Stock					4,446	I	By Trust (Hale Family)
Common Stock	02/28/2008	02/28/2008	A ⁽¹⁾		8,611	A	\$ 8.71
					23,682	I	Restricted Stock Account

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr.
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
NQ Stock Options (Right to Buy)	\$ 9.73					07/01/2005	02/11/2013	Common Stock	6,669	
NQ Stock Options (Right to Buy)	\$ 10.22					07/01/2005	02/12/2012	Common Stock	6,113	
NQ Stock Options (Right to Buy)	\$ 11.01					07/01/2005	05/06/2014	Common Stock	6,669	
NQ Stock Options (Right to Buy)	\$ 14.09					07/01/2005	02/13/2010	Common Stock	6,113	
NQ Stock Options (Right to Buy)	\$ 14.4					07/01/2005	05/03/2011	Common Stock	6,113	

NQ				
Stock				
Options	\$ 21.74	07/01/2005	05/04/2009	Common Stock 4,446
(Right to Buy)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALE MARTIN M SR C/O GREAT LAKES CHEMICAL 500 E 96TH STREET SUITE 500 INDIANAPOLIS, IN US 46240	X			

Signatures

Martin M. Hale 03/04/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted CEM shares for service in calendar year 2008 consistent with the management incentive grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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