

CREDICORP LTD  
Form 6-K  
February 02, 2009

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 6-K

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

For the month of January 2008

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CREDICORP LTD.  
(Exact name of registrant as specified in its charter)

Clarendon House  
Church Street  
Hamilton HM 11 Bermuda  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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January 30, 2009

Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C 20549

Subject: Material Event

Dear Sirs,

We would like to inform you that:

In accordance with article 28 of the Capital Markets Law and CONASEV Resolution for Material Events and Reserved Information and Other Communications number 107-2002-EF/94.10, as modified by CONASEV Resolution number 009-2003-EF/94.10, Credicorp Ltd. complies with notifying you of the following Material Event.

In relation to the Atlantic US Blue Chip Fund that our subsidiary Atlantic Security Holding Corp (ASHC) managed on behalf of its clients and that was affected by the Securities and Exchange Commission intervention and bankruptcy of Bernard L. Madoff Investment Securities LLC (Maddoff Securities), Credicorp Ltd. confirms that:

- 1.Credicorp Group has always proceeded with diligence and acted within the market standards and practices.
- 2.Nonetheless, our subsidiary ASHC has decided to generate a provision of US\$ 33 million that will be included Credicorp's 2008 financial results.

Yours faithfully,

Fernando Palao  
Represente Bursátil  
CREDICORP LTD.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: January 30, 2008

CREDICORP LTD.

By: /s/ Guillermo Castillo  
Guillermo Castillo  
Authorized Representative

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.