

MULTIBAND CORP  
Form 8-K  
June 02, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported) June 2, 2009

Multiband Corporation  
(Exact name of registrant as specified in its  
chapter)

Minnesota  
(State or other jurisdiction  
of incorporation)

13529  
(Commission File Number)

41-1255001  
(IRS Employer  
Identification No.)

9449 Science Center Drive  
New Hope, Minnesota  
(Address of principal executive offices)

55428  
(Zip Code)

Registrant's telephone number, including area code 763-504-3000

(Former name or former address, if changed  
since last report)

Item 1.01 Entry into a Material Definitive Agreement

On May 25, 2009, the Company paid off its loan from Convergent Capital Partners I, L.P. in the amount of 1.4 million dollars. On May 26, 2009, the Company entered into a new loan agreement with Convergent Capital Partners, II, L.P. for five million dollars. The new loan carries an interest rate of fourteen percent and is monthly interest only until December 2012 when the principal is due and payable in full. Additional terms and conditions of the agreement are per the attached exhibit.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 2, 2009

Multiband Corporation

By James L. Mandel  
James L. Mandel  
Chief Executive Officer

Exhibit: Debenture purchase agreement

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