

SANDY SPRING BANCORP INC
Form 8-K
January 27, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2011

SANDY SPRING BANCORP, INC.
(Exact name of registrant as specified in its charter)

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|---|---------------------------------------|--|
| Maryland (State or other jurisdiction of incorporation) | 000-19065 (Commission File Number) | 52-1532952 (IRS Employer Identification No.) |
|---|---------------------------------------|--|

17801 Georgia Avenue, Olney, Maryland 20832
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (301) 774-6400

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

In the conference call held on January 27, 2011 to discuss the fourth quarter earnings of Sandy Spring Bancorp, Inc., it was incorrectly stated that the outstanding balance of acquisition, development and construction loans was approximately \$80 million. As of December 31, 2010, the actual balance of the Company's acquisition, development and construction loans was \$152.8 million.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SANDY SPRING BANCORP, INC.
(Registrant)

Date: January 27, 2011

By: /s/ Daniel J. Schrider
Daniel J. Schrider
President and Chief Executive Officer
