

SMITH THOMAS W  
Form 4  
February 25, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VASSALLUZZO SCOTT J

2. Issuer Name and Ticker or Trading Symbol  
CREDIT ACCEPTANCE CORP  
[CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2200 BUTTS ROAD, SUITE 320  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/21/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Member of Section 13(d) Group

BOCA RATON, FL 33431

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	02/21/2013		S		13,814	D	\$ 110.9276	1,242,812	I	By Idoya Partners L.P. (1)
Common Stock	02/21/2013		S		8,470	D	\$ 110.9276	1,700,937	I	By Prescott Associates L.P. (2)
Common Stock	02/21/2013		S		504	D	\$ 110.9276	71,274	I	By Prescott International Partners L.P. (3)
	02/21/2013		S		1,512	D		144,427	I	

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Common Stock					\$ 110.9276				By Prescott Investors Profit Sharing Trust <sup>(4)</sup>
Common Stock	02/22/2013	S	114	D	\$ 106.52	1,242,698	I		By Idoya Partners L.P. <sup>(1)</sup>
Common Stock	02/22/2013	S	70	D	\$ 106.52	1,700,867	I		By Prescott Associates L.P. <sup>(2)</sup>
Common Stock	02/22/2013	S	4	D	\$ 106.52	71,270	I		By Prescott International Partners L.P. <sup>(3)</sup>
Common Stock	02/22/2013	S	12	D	\$ 106.52	144,415	I		By Prescott Investors Profit Sharing Trust <sup>(4)</sup>
Common Stock	02/22/2013	S	6,518	D	\$ 106.7143	1,236,180	I		By Idoya Partners L.P. <sup>(1)</sup>
Common Stock	02/22/2013	S	3,996	D	\$ 106.7143	1,696,871	I		By Prescott Associates L.P. <sup>(2)</sup>
Common Stock	02/22/2013	S	238	D	\$ 106.7143	71,032	I		By Prescott International Partners L.P. <sup>(3)</sup>
Common Stock	02/22/2013	S	714	D	\$ 106.7143	143,701	I		By Prescott Investors Profit Sharing Trust <sup>(4)</sup>
Common Stock	02/25/2013	S	95,805	D	\$ 107	1,140,375	I		By Idoya Partners L.P. <sup>(1)</sup>
Common Stock	02/25/2013	S	58,742	D	\$ 107	1,638,129	I		By Prescott Associates L.P. <sup>(2)</sup>
Common Stock	02/25/2013	S	3,497	D	\$ 107	67,535	I		By Prescott International Partners L.P. <sup>(3)</sup>

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Common Stock	02/25/2013	S	10,489	D	\$ 107	133,212	I	By Prescott Investors Profit Sharing Trust <sup>(4)</sup>
Common Stock						722,272	D <sup>(5)</sup>	
Common Stock						49,750	I	By Thomas W. Smith Family Accounts <sup>(6)</sup>
Common Stock						44,648	I	By Thomas W. Smith Foundation <sup>(7)</sup>
Common Stock						62,300	D <sup>(8)</sup>	
Common Stock						131,755	I	By Scott J. Vassalluzzo Family Accounts <sup>(9)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VASSALLUZZO SCOTT J 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	X	X		Member of Section 13(d) Group
Prescott General Partners LLC 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431		X		Member of Section 13(d) Group
SMITH THOMAS W 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431		X		Member of Section 13(d) Group

## Signatures

/s/ Thomas W. Smith	02/25/2013
__Signature of Reporting Person	Date
/s/ Scott J. Vassalluzzo	02/25/2013
__Signature of Reporting Person	Date
/s/ Scott Vassalluzzo, Managing Member, Prescott General Partners LLC	02/25/2013
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) These shares are owned directly by Idoya Partners L.P. ("Idoya"), a private investment limited partnership, and are beneficially owned indirectly by Prescott General Partners LLC ("PGP"), a Delaware limited liability company, as general partner of Idoya. Messrs. Thomas W. Smith and Scott J. Vassalluzzo are each a managing member of PGP. PGP disclaims beneficial ownership of these shares in excess of its pecuniary interest under Rule 16a-1(a)(2)(ii)(B). The address for Idoya is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.
  - (2) These shares are owned directly by Prescott Associates L.P. ("Prescott Associates"), a private investment limited partnership, and are beneficially owned indirectly by PGP as general partner of Prescott Associates. PGP disclaims beneficial ownership of these shares in excess of its pecuniary interest under Rule 16a-1(a)(2)(ii)(B). The address for Prescott Associates is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.
  - (3) These shares are owned directly by Prescott International Partners L.P. ("PIP"), a private investment limited partnership, and are beneficially owned indirectly by PGP as general partner of PIP. PGP disclaims beneficial ownership of these shares in excess of its pecuniary interest under Rule 16a-1(a)(2)(ii)(B). The address for PIP is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.
  - (4) These shares are owned directly by the Prescott Investors Profit Sharing Trust (the "Trust") and are beneficially owned indirectly by Messrs. Smith and Vassalluzzo as trustees of the Trust. Messrs. Smith and Vassalluzzo each disclaims beneficial ownership of these shares in excess of his pecuniary interest under Rule 16a-8(b)(2)(ii). The address of the Trust is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.
  - (5) These shares are owned directly by Thomas W. Smith.
  - (6) These shares are owned directly by investment accounts established for the benefit of certain family members of Thomas W. Smith. The inclusion of these shares in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or any other

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purpose and Mr. Smith disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

- These shares are owned directly by the Thomas W. Smith Foundation (the "Foundation") and are beneficially owned indirectly by Mr. (7) Smith as trustee of the Foundation. Mr. Smith disclaims beneficial ownership of these shares in excess of his pecuniary interest under 16a-8(b)(2)(ii). The address for the Foundation is 2200 Butts Road, Suite 320, Boca Raton, FL 33431.

- These shares are owned directly by Scott J. Vassalluzzo and include 7,300 restricted stock units that have vested under the Issuer's (8) Incentive Compensation Plan. Each restricted stock unit represents and has a value equal to one share of common stock of Credit Acceptance Corporation. Shares will be distributed to Mr. Vassalluzzo on February 22, 2016.

- These shares are owned directly by investment accounts established for the benefit of certain family members of Scott J. Vassalluzzo. The (9) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or any other purpose and Mr. Vassalluzzo disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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