

Edgar Filing: Macquarie Infrastructure Corp - Form 8-K

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

Macquarie Infrastructure Corporation (the “Company”), MIC Ohana Corporation, a wholly owned subsidiary of the Company (“MIC Ohana”) and Macquarie Infrastructure Management (USA) Inc. (the “Manager”) entered into a Memorandum of Agreement (the “MOA”), dated July 14, 2015, with respect to the settlement of the performance fee for the fiscal quarter ended June 30, 2015 (the “2nd Quarter 2015 Performance Fee”) payable by the Company to the Manager pursuant to the terms of that certain Management Services Agreement, dated May 21, 2015, among the Company, MIC Ohana and the Manager (the “MSA”). The Board of Directors of the Company requested, and the Manager agreed, that the Company will pay to the Manager 50% of the 2nd Quarter 2015 Performance Fee (\$67.8 million) in cash on the date that such fee is required to be paid pursuant to the terms of the MSA. Payment of the remaining 50% of the 2nd Quarter 2015 Performance fee (\$67.8 million) (the “Remaining Amount”) will be deferred for one year and will be paid by the Company to the Manager on the date that the performance fee for the fiscal quarter ending June 30, 2016, if any, would be required to be paid pursuant to the terms of the MSA. The Remaining Amount will be reinvested by the Manager in shares of the Company’s common stock as contemplated by the MSA, using the volume weighted average trading price of the Company’s common stock at which a performance fee for the fiscal quarter ending June 30, 2016, if any, would be reinvested. The MOA further provides that all other terms and provisions of the MSA shall remain in full force and effect.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MACQUARIE
INFRASTRUCTURE
CORPORATION**

Date: July 14, 2015 By: /s/ James Hooke
Name: James Hooke
Title: Chief Executive Officer